

CITY OF CORONA

ANNUAL REPORT ON VOTER APPROVED DEBT SECTION 53411



Fiscal Year Ending June 30, 2017

CITY OF CORONA
COMMUNITY FACILITIES DISTRICT NO. 2000-1
SPECIAL TAX BONDS, 2002 SERIES A & 2003 SERIES B
ANNUAL REPORT
FY 2016-17

Pursuant to California Government Code Section 53411

- Purpose of the bonds:**
- (i) finance the costs of constructing and acquiring certain public facilities within or serving the District;
 - (ii) prepay the special taxes levied by CFD 97-2 on property within the District;
 - (iii) fund a Drainage Basin Replacement Fund;
 - (iv) pay costs related to the issuance of the Bonds;
 - (v) fund the Reserve Fund for the Bonds; and
 - (vi) fund capitalized interest on the Bonds

Date of Issuance: March 8, 2002
Series B Parity Bonds Issued: July 16, 2003

City Fund Number

Debt Service:	374
Capital Project:	488 (closed)

Funds Collected

Debt Service:	586,617.02
Capital Project:	-

Funds Expended

Debt Service:	570,339.18
Capital Project:	-

- Project Status:**
- (i) Series A: complete
Series B: complete
 - (ii) complete
 - (iii) complete
 - (iv) complete
 - (v) complete
 - (vi) complete

CITY OF CORONA
COMMUNITY FACILITIES DISTRICT NO. 2001-2
SPECIAL TAX BONDS, 2002 SERIES A (IMPROVEMENT AREAS NOS. 1 AND 2)
ANNUAL REPORT
FY 2016-17

Pursuant to California Government Code Section 53411

- Purpose of the bonds:**
- (i) finance the costs of constructing and acquiring certain public facilities within or serving the District;
 - (ii) pay certain delinquent assessment installments and the remaining assessment lien on property located within Improvement Area 1 pursuant to the Settlement Agreement;
 - (iii) pay costs related to the issuance of the Bonds;
 - (iv) fund the Reserve Fund for the Bonds; and
 - (v) fund capitalized interest on the Bonds.

Date of Issuance: August 1, 2002

City Fund Number

Debt Service:	377
Capital Project:	491 (closed)

Funds Collected

Debt Service:	296,197.41
Capital Project:	-

Funds Expended

Debt Service:	287,618.92
Capital Project:	-

Project Status:

- (i) Improvement Area 1: complete
Improvement Area 2: complete
- (ii) complete
- (iii) complete
- (iv) complete
- (v) complete

**CITY OF CORONA
COMMUNITY FACILITIES DISTRICT NO. 2002-1
SPECIAL TAX BONDS, 2005 SERIES A
ANNUAL REPORT
FY 2016-17**

Pursuant to California Government Code Section 53411

Purpose of the bonds:

- (i) finance the costs of constructing and acquiring certain public facilities within the District;
- (ii) pay costs related to the issuance of the Bonds;
- (iii) fund the Reserve Fund for the Bonds;
- (iv) fund the Escrow Fund; and
- (v) fund capitalized interest on a portion of the principal amount of the Bonds not on deposit in the Escrow Fund through September 1, 2006.

Date of Issuance: September 29, 2005

City Fund Number

Debt Service:	378
Capital Project:	450 (closed)

Funds Collected

Debt Service:	1,467,508.33
Capital Project:	

Funds Expended

Debt Service:	1,591,377.72
Capital Project:	

Project Status:

- (i) complete
- (ii) complete
- (iii) complete
- (iv) closed - bonds redeemed
- (v) complete

Community Facilities District No. 2002-1 Special Tax Bonds 2005 Series A were fully defeased with the proceed from Community Facilities District no. 2002-1 2017 Special Tax Refunding Bonds on March 1, 2017.

**CITY OF CORONA
COMMUNITY FACILITIES DISTRICT NO. 2002-1
2007 SPECIAL TAX BONDS (IMPROVEMENT AREA NO. 1)
ANNUAL REPORT
FY 2016-17**

Pursuant to California Government Code Section 53411

Purpose of the bonds:

- (i) finance the costs of constructing and acquiring certain public facilities within the District;
- (ii) pay costs related to the issuance of the Bonds;
- (iii) fund the Reserve Fund for the Bonds;
- (iv) fund the Escrow Fund; and
- (v) fund capitalized interest on a portion of the principal amount of the Non-Escrowed Bonds through September 1, 2007

Date of Issuance: March 29, 2007

City Fund Number

Debt Service:	387
Capital Project:	452 (closed)

Funds Collected

Debt Service:	574,793.62
Capital Project:	-

Funds Expended

Debt Service:	555,614.37
Capital Project:	-

Project Status:

- (i) complete
- (ii) complete
- (iii) complete
- (iv) closed - bonds redeemed
- (v) complete

Community Facilities District No. 2002-1 2007 Special Tax Bonds were fully defeased with the proceed from CFD no. 2002-1 2017 Special Tax Refunding Bonds (Improvement Area No. 1) on March 1, 2017.

**CITY OF CORONA
COMMUNITY FACILITIES DISTRICT NO. 2002-4
2004 SPECIAL TAX BONDS
ANNUAL REPORT
FY 2016-17**

Pursuant to California Government Code Section 53411

Purpose of the bonds: (i) finance the costs of constructing and acquiring certain public facilities within the District;
(ii) pay costs related to the issuance of the Bonds;
(iii) fund the Reserve Fund for the Bonds; and
(iv) fund capitalized interest on the Bonds.

Date of Issuance: July 20, 2004

City Fund Number

Debt Service:	381
Capital Project:	493 (closed)

Funds Collected

Debt Service:	703,415.92
Capital Project:	-

Funds Expended

Debt Service:	679,339.59
Capital Project:	-

Project Status: (i) complete
(ii) complete
(iii) complete
(iv) complete

Community Facilities District No. 2002-4 2004 Special Tax Bonds were fully defeased with the proceed from Community Facilities District no. 2002-4 2017 Special Tax Refunding Bonds on March 1, 2017.

**CITY OF CORONA
COMMUNITY FACILITIES DISTRICT NO. 2003-2
2005 & 2006 SPECIAL TAX BONDS
ANNUAL REPORT
FY 2016-17**

Pursuant to California Government Code Section 53411

Purpose of the bonds: (i) finance the costs of constructing and acquiring certain public facilities within the District;
(ii) pay costs related to the issuance of the Bonds;
(iii) fund the Reserve Fund for the Bonds; and
(iv) fund capitalized interest on the Bonds to September 1, 2005.

Date of Issuance: May 25, 2005
2006 Series Parity Bonds Issued: August 31, 2006

City Fund Number
Debt Service: 383
Capital Project: 497 (closed)

Funds Collected
Debt Service: 612,492.72
Capital Project: -

Funds Expended
Debt Service: 620,702.51
Capital Project: -

Project Status: (i) complete
(ii) complete
(iii) complete
(iv) complete

CITY OF CORONA
COMMUNITY FACILITIES DISTRICT NO. 2004-1
2006 SPECIAL TAX BONDS
ANNUAL REPORT
FY 2016-17

Pursuant to California Government Code Section 53411

Purpose of the bonds: (i) finance the costs of constructing and acquiring certain public facilities within the District;
(ii) pay costs related to the issuance of the Bonds;
(iii) fund the Reserve Fund for the Bonds; and
(iv) fund capitalized interest on the Bonds to September 1, 2006.

Date of Issuance: April 12, 2005

City Fund Number

Debt Service: 382
Capital Project: 498 (closed)

Funds Collected

Debt Service: 279,577.45
Capital Project: -

Funds Expended

Debt Service: 252,683.21
Capital Project: -

Project Status:

(i) complete
(ii) complete
(iii) complete
(iv) complete

**CITY OF CORONA
COMMUNITY FACILITIES DISTRICT NO. 2002-1
2017 SPECIAL TAX REFUNDING BONDS
ANNUAL REPORT
FY 2016-17**

Pursuant to California Government Code Section 53411

Purpose of the bonds: (i) refund the Community Facilities District No. 2002-1 (Dos Lagos) of the City of Corona Special Tax Bonds 2005 Series A
(ii) fund the Reserve Fund for the Bonds;
(iii) pay costs of issuance of the Bonds;

Date of Issuance: January 26, 2017

City Fund Number

Debt Service: 378
Capital Project: N/A

Funds Collected

Debt Service: -
Capital Project:

Funds Expended

Debt Service: 271,659.69
Capital Project:

Project Status:

(i) complete
(ii) complete
(iii) complete

**CITY OF CORONA
 COMMUNITY FACILITIES DISTRICT NO. 2002-1
 2017 SPECIAL TAX REFUNDING BONDS (IMPROVEMENT AREA NO. 1)
 ANNUAL REPORT
 FY 2016-17**

Pursuant to California Government Code Section 53411

Purpose of the bonds: (i) refund the Community Facilities District No. 2002-1 (Dos Lagos) of the City of Corona 2007 Special Tax Bonds (Improvement Area No. 1)
 (ii) fund the Reserve Fund for the Bonds;
 (iii) pay costs of issuance of the Bonds;

Date of Issuance: January 26, 2017

City Fund Number

Debt Service: 387
 Capital Project: N/A

Funds Collected

Debt Service: -
 Capital Project:

Funds Expended

Debt Service: 276,808.70
 Capital Project:

Project Status:

(i) complete
 (ii) complete
 (iii) complete

**CITY OF CORONA
COMMUNITY FACILITIES DISTRICT NO. 2002-4
2017 SPECIAL TAX REFUNDING BONDS
ANNUAL REPORT
FY 2016-17**

Pursuant to California Government Code Section 53411

Purpose of the bonds: (i) refund the Community Facilities District No. 2002-4 (Corona Crossings) of the City of Corona 2004 Special Tax Bonds
(ii) fund the Reserve Fund for the Bonds;
(iii) pay costs of issuance of the Bonds;

Date of Issuance: January 25, 2017

City Fund Number

Debt Service:	381
Capital Project:	N/A

Funds Collected

Debt Service:	-
Capital Project:	

Funds Expended

Debt Service:	202,767.98
Capital Project:	

Project Status:

(i) complete
(ii) complete
(iii) complete