



City of Corona Annual CFD Report

Fiscal Year Ending June 30, 2017



SPICER CONSULTING
GROUP

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Community Facilities District No. 97-1

District Profile

Project Description

Community Facilities District No. 97-1 (the "CFD No. 97-1") was established in September 1997 to maintain parkway irrigation systems, trees, slopes, ground cover, open space, and maintenance of landscaping planted and installed along main city streets within the territory that has been annexed to the district.

Location

CFD No. 97-1 is generally located west of Interstate 15, with most of its properties located south of W. Ontario Ave and E. Ontario Ave. There are some properties located north of E. Ontario Ave, within the perimeters of Interstate 15, Old Temescal Rd, and Rimpau Ave. CFD No. 97-1 comprises over 679 acres and includes 1,952 parcels. See attached boundary map in Appendix A.

Bond Profile and Principal Amount of Bonds Outstanding

CFD No. 97-1 is a non-bonded district.

Special Tax Information

Special Tax Fiscal Year 2017-18

The amount collected each year is determined by the Special Tax formula and can vary from year to year, but shall not exceed the maximum authorized (or permitted) Special Tax rates. The amount levied for Fiscal Year 2017-18 tax year is \$422,287.98. The Maximum Special Tax rates for Fiscal Year 2017-18 are as follows:

The Maximum Special Tax Rates for Parcels in all Land Use Categories shall increase by two percent (2.00%) on July 1, 2000 for Fiscal Year 2000-01 and on each subsequent July 1 for the Fiscal Year then commencing.

Table 1-1

Maximum Special Tax Rates

| Category | Taxable Unit | Maximum Special Tax |
|---------------------------|--------------|---------------------|
| Single Family Residential | Benefit Unit | \$179.94 |
| Commercial | Benefit Unit | \$179.94 |

Table 1-2

Special Tax Breakdown

| Category | Parcels | Levied Amount | Maximum Special Tax | % of Maximum Special Tax |
|---------------------------|--------------|---------------------|---------------------|--------------------------|
| Single Family Residential | 1,851 | \$333,031.92 | \$333,031.92 | 100.00% |
| Commercial | 47 | \$89,256.06 | \$89,256.06 | 100.00% |
| Multi-Family Residential | 0 | \$0.00 | \$0.00 | 0.00% |
| Total | 1,898 | \$422,287.98 | \$422,287.98 | 100.00% |

Payment History

Delinquency Rate for Fiscal Year 2016-17

As of August 1, 2017, the delinquency rate for CFD No. 97-1 for Fiscal Year 2016-17 is 1.18%.

Information Concerning Delinquent Parcels

CFD No. 97-1 delinquency information as of August 1, 2017 is illustrated in Table 1-3 below:

*Table 1-3
Delinquency Summary*

| Fiscal Year | Levied | | Delinquent | | |
|--------------|---------|-----------------------|------------|-------------------|--------------|
| | Parcels | Amount | Parcels | Amount | Del. Rate |
| 2012-13 | 1,936 | \$390,124.30 | 1 | \$163.54 | 0.04% |
| 2013-14 | 1,937 | \$399,901.30 | 1 | \$166.80 | 0.04% |
| 2014-15 | 1,949 | \$408,120.48 | 5 | \$850.80 | 0.21% |
| 2015-16 | 1,949 | \$415,067.48 | 12 | \$1,902.34 | 0.46% |
| 2016-17 | 1,951 | \$423,724.40 | 32 | \$4,987.75 | 1.18% |
| Total | | \$2,036,937.96 | 35 | \$8,071.23 | 0.40% |

Community Facilities District No. 2001-1

District Profile

Project Description

Community Facilities District No. 2001-1 (the "CFD No. 2001-1") was created to maintain the landscape of master planned parkways, medians and greenbelt areas within the boundary of the district. Types of services provided but not limited to parkway irrigation system, slopes, trees, and ground cover. The maintenance of landscaping, planted, and installed. The landscaping includes parkways, medians, open space, and dedicated easements along the main arterial streets.

Location

CFD No. 2001-1 is generally located south of W. Ontario Ave, CFD No. 2001-1 stretch east of Border Ave. and slightly past Interstate 15. In addition, there are 181 parcels located north of W. Ontario Ave. CFD No. 2001-1 comprises over 767 acres and includes a total of 2,244 parcels. (See attached boundary map in Appendix A).

Bond Profile and Principal Amount of Bonds Outstanding

CFD No. 2001-1 is a non-bonded district.

Special Tax Information

Special Tax

The amount collected each year is determined by the Special Tax formula and can vary from year to year, but shall not exceed the maximum authorized (or permitted) Special Tax rates. The amount levied for the Fiscal Year 2017-18 is \$644,099.62. The Maximum Special Tax rates for Fiscal Year 2017-18 are as follows:

The Maximum Special Tax Rate(s) for Parcels assigned to each Maintenance Category for Fiscal Year 2002-03 shall be the rates set forth in table 2-1 for such Maintenance Categories. The Maximum Special Tax Rates for Parcels in all Maintenance Categories shall be increased by the percentage increase in the Consumer Price Index (All Items) for Los Angeles – Riverside – Orange County (1982-84 = 100) since the beginning of the preceding Fiscal Year, or by two percent (2.00%), whichever is greater, on July 1, 2003 for Fiscal Year 2003-04 and on each subsequent July 1 for the Fiscal Year then commencing.

*Table 2-1
Maximum Special Tax Rates*

| Category | Taxable Unit | Maximum Special Tax |
|----------|--------------|---------------------|
| A | Benefit Unit | \$432.49 |
| B | Benefit Unit | \$581.65 |
| C | Benefit Unit | \$730.76 |
| D | Benefit Unit | \$879.90 |
| E | Benefit Unit | \$1,029.06 |
| F | Benefit Unit | \$1,178.17 |
| G | Benefit Unit | \$1,327.34 |
| H | Benefit Unit | \$1,476.46 |
| I | Benefit Unit | \$1,625.60 |

Table 2-2
Special Tax Breakdown

| Category | Parcels | Levied Amount | Maximum Special Tax | % of Maximum Special Tax |
|--------------|--------------|---------------------|-----------------------|--------------------------|
| A | 885 | \$181,974.24 | \$508,329.28 | 35.80% |
| B | 958 | \$337,411.14 | \$942,507.92 | 35.80% |
| C | 58 | \$23,394.04 | \$65,344.85 | 35.80% |
| D | 55 | \$17,325.00 | \$48,394.26 | 35.80% |
| E | 228 | \$83,995.20 | \$234,625.44 | 35.80% |
| F | 0 | \$0.00 | \$0.00 | 0.00% |
| G | 0 | \$0.00 | \$0.00 | 0.00% |
| H | 0 | \$0.00 | \$0.00 | 0.00% |
| I | 0 | \$0.00 | \$0.00 | 0.00% |
| Total | 2,184 | \$644,099.62 | \$1,799,201.75 | 35.80% |

Payment History

Delinquency Rate for Fiscal Year 2016-17

As of August 1, 2017, the delinquency rate for CFD No. 2001-1 for Fiscal Year 2016-17, at the rate of 0.60%.

Information Concerning Delinquent Parcels

CFD No. 2001-1 delinquency information as of August 1, 2017, is illustrated in Table 2-3 below:

Table 2-3
Delinquency Summary

| Fiscal Year | Levied | | Delinquent | | |
|--------------|---------|-----------------------|------------|--------------------|--------------|
| | Parcels | Amount | Parcels | Amount | Del. Rate |
| 2012-13 | 2,177 | \$1,552,485.04 | 3 | \$1,368.04 | 0.09% |
| 2013-14 | 2,178 | \$1,582,372.70 | 4 | \$1,330.23 | 0.08% |
| 2014-15 | 2,180 | \$1,583,147.40 | 5 | \$2,027.82 | 0.13% |
| 2015-16 | 2,193 | \$1,107,378.10 | 7 | \$1,859.94 | 0.17% |
| 2016-17 | 2,193 | \$722,900.06 | 30 | \$4,325.76 | 0.60% |
| Total | | \$6,548,283.30 | 37 | \$10,911.79 | 0.17% |

*Community Facilities District No. 2002-2***District Profile***Project Description*

Community Facilities District No. 2002-2 (the "CFD No. 2002-2") was formed to provide landscape maintenance services for the area's medians along Magnolia Avenue, Compton Avenue, East Sixth Street, and the easterly Compton Avenue parkway.

Location

CFD No. 2002-2 is generally located east of Interstate 15, and spread within the boundaries of Sampson Ave, Mc Kinley St, and Sherborn St. CFD No. 2002-2 comprises over 266 acres and includes a total of 79 parcels

Bond Profile and Principal Amount of Bonds Outstanding

CFD No. 2002-2 is a non-bonded district.

Special Tax Information*Special Tax*

The amount collected each year is determined by the Special Tax formula and can vary from year to year, but shall not exceed the maximum authorized (or permitted) Special Tax rates. The amount levied for Fiscal Year 2017-18 tax year is \$71,779.14. The Maximum Special Tax rates for Fiscal Year 2017-18 are as follows:

The Maximum Special Tax Rates for Parcels in all Maintenance Categories shall be increased by the percentage increase in the Consumer Price Index (All Items) for Los Angeles – Riverside – Orange County (1982-84 = 100) since the beginning of the preceding Fiscal Year, or by two percent (2.00%), whichever is greater, on July 1, 2004 for Fiscal Year 2004-05 and on each subsequent July 1 for the Fiscal Year then commencing.

*Table 3-1
Maximum Special Tax Rates*

| Land Use Category | Maximum Special Tax |
|-------------------|---------------------|
| Commercial | \$289.44 |

*Table 3-2
Special Tax Breakdown*

| Category | Parcels | Levied Amount | Maximum Special Tax | % of Maximum Special Tax |
|------------|---------|---------------|---------------------|--------------------------|
| Commercial | 79 | \$71,779.14 | \$121,451.81 | 59.10% |

Payment History

Delinquency Rate for Fiscal Year 2016-17

As of August 1, 2017, the delinquency for CFD No. 2002-2 for Fiscal Year 2016-17, at the rate of 1.06%.

Information Concerning Delinquent Parcels

CFD No. 2001-1 delinquency information as of August 1, 2017, is illustrated in Table 3-3 below:

*Table 3-3
Delinquency Summary*

| Fiscal Year | Levied | | Delinquent | | |
|--------------|---------|---------------------|------------|-------------------|--------------|
| | Parcels | Amount | Parcels | Amount | Del. Rate |
| 2012-13 | 68 | \$89,434.28 | 2 | \$1,097.54 | 1.23% |
| 2013-14 | 68 | \$91,221.92 | 2 | \$1,119.44 | 1.23% |
| 2014-15 | 75 | \$107,746.92 | 2 | \$1,142.08 | 1.06% |
| 2015-16 | 75 | \$107,580.08 | 2 | \$1,137.26 | 1.06% |
| 2016-17 | 75 | \$84,630.04 | 2 | \$894.94 | 1.06% |
| Total | | \$480,613.24 | 2 | \$5,391.26 | 1.12% |

*Community Facilities District No. 2002-3***District Profile***Project Description*

Community Facilities District No. 2002-3 (the "CFD No. 2002-3") was created to accommodate the fast growing Temescal Canyon area, east of Interstate 15, from Weirick Road to Ontario Avenue. This area has a combination of residential and business land uses, which made the formation of a new landscaping district a necessity. The district will provide the financial mechanism to maintain the master planned maintenance of parks, slopes, parkways, open space, medians, and maintenance of street trees and landscape.

Location

CFD No. 2002-3 is generally located east of Interstate 15, and its boundaries are south of Liberty Ave. & La Gloria St., west of Temescal Canyon Rd., north of Cajalco Rd. CFD No. 2002-3 comprises over 183 acres and includes a total of 45 parcels.

Bond Profile and Principal Amount of Bonds Outstanding

CFD No. 2002-3 is a non-bonded district.

Special Tax Information*Special Tax*

The amount collected each year is determined by the Special Tax formula and can vary from year to year, but shall not exceed the maximum authorized (or permitted) Special Tax rates. The amount levied for Fiscal Year 2017-18 tax year is \$17,218.76. The Maximum Special Tax rates for Fiscal Year 2017-18 are as follows:

The Maximum Special Tax Rates per Benefit Unit for Parcels in all Maintenance Categories shall be increased by the percentage increase in the Consumer Price Index (All Items) for Los Angeles – Riverside – Orange County (1982-84 = 100) since the beginning of the preceding Fiscal Year, or by two percent (2.00%), whichever is greater, on July 1, 2004 for Fiscal Year 2004-05 and on each subsequent July 1 for the Fiscal Year then commencing.

*Table 4-1
Maximum Special Tax Rates*

| Category | Taxable Unit | Maximum Special Tax |
|----------|--------------|---------------------|
| A | Benefit Unit | \$95.65 |
| B | Benefit Unit | \$117.71 |
| C | Benefit Unit | \$147.14 |
| D | Benefit Unit | \$176.54 |
| E | Benefit Unit | \$220.69 |
| F | Benefit Unit | \$279.55 |
| G | Benefit Unit | \$338.40 |
| H | Benefit Unit | \$397.27 |

Table 4-2
Special Tax Breakdown

| Category | Parcels | Levied Amount | Maximum Special Tax | % of Maximum Special Tax |
|--------------|-----------|--------------------|---------------------|--------------------------|
| A | 26 | \$17,218.76 | \$51,496.03 | 33.44% |
| B | 0 | \$0.00 | \$0.00 | 0.00% |
| C | 0 | \$0.00 | \$0.00 | 0.00% |
| D | 0 | \$0.00 | \$0.00 | 0.00% |
| E | 0 | \$0.00 | \$0.00 | 0.00% |
| F | 0 | \$0.00 | \$0.00 | 0.00% |
| G | 0 | \$0.00 | \$0.00 | 0.00% |
| H | 0 | \$0.00 | \$0.00 | 0.00% |
| Total | 26 | \$17,218.76 | \$51,496.03 | 33.44% |

Payment History

Delinquency Rate for Fiscal Year 2016-17

As of August 1, 2017, there were no delinquencies in the payment of the Special Tax for CFD No. 2002-3 for Fiscal Year 2016-17.

Table 4-3
Delinquency Summary

| Fiscal Year | Levied | | Delinquent | | |
|--------------|---------|---------------------|------------|---------------|--------------|
| | Parcels | Amount | Parcels | Amount | Del. Rate |
| 2012-13 | 45 | \$60,798.88 | 0 | \$0.00 | 0.00% |
| 2013-14 | 45 | \$62,011.64 | 0 | \$0.00 | 0.00% |
| 2014-15 | 45 | \$63,277.24 | 0 | \$0.00 | 0.00% |
| 2015-16 | 45 | \$63,125.36 | 0 | \$0.00 | 0.00% |
| 2016-17 | 45 | \$16,792.10 | 0 | \$0.00 | 0.00% |
| Total | | \$266,005.22 | 0 | \$0.00 | 0.00% |

*Community Facilities District No. 2011-1***District Profile***Project Description*

Community Facilities District No. 2011-1 (the "CFD No. 2011-1") was formed to provide public improvements associated with the North Main Street Redevelopment Project. The services may cover the maintenance and lighting of parkways, streets, roads, and open space, including trees and landscape areas, street lights, traffic signals and storm drain facilities, within and in the area of the proposed community facilities district.

Location

CFD No. 2011-1 is generally located west of Interstate 15 and north of State Route 91. Its boundaries include N. Main St, River Rd, Cota St, N. Sheridan St, and north of the railroad tracks. CFD No. 2011-1 comprises over 30 acres and includes a total of 11 parcels.

Bond Profile and Principal Amount of Bonds Outstanding

CFD No. 2011-1 is a non-bonded district.

Special Tax Information*Special Tax*

The amount collected each year is determined by the Special Tax formula and can vary from year to year, but shall not exceed the maximum authorized (or permitted) Special Tax rates. The amount levied for Fiscal Year 2017-18 tax year is \$72,021.06. The Maximum Special Tax rates for Fiscal Year 2017-18 are as follows:

On July 1, commencing on July 1, 2014 the Maximum Special Tax, shall increase by i) the percentage increase in the Consumer Price Index (All Items) for Los Angeles – Riverside – Orange County (1982 – 84 = 100) since the beginning of the preceding Fiscal Year, or ii) by two percent (2.00%), whichever is greater.

*Table 5-1
Maximum Special Tax Rates*

| Maintenance Category | Taxable Unit | Maximum Special Tax |
|----------------------|--------------|---------------------|
| 1 | Benefit Unit | \$217.93 |
| 2 | Benefit Unit | \$272.41 |
| 3 | Benefit Unit | \$326.89 |
| 4 | Benefit Unit | \$381.37 |
| 5 | Benefit Unit | \$435.86 |
| 6 | Benefit Unit | \$490.34 |
| 7 | Benefit Unit | \$544.82 |
| 8 | Benefit Unit | \$599.30 |
| 9 | Benefit Unit | \$653.78 |
| 10 | Benefit Unit | \$708.28 |

*Table 5-2
Special Tax Breakdown*

| Category | Parcels | Levied Amount | Maximum Special Tax | % of Maximum Special Tax |
|--------------|-----------|--------------------|---------------------|--------------------------|
| 1 | 0 | \$0.00 | \$0.00 | 0.00% |
| 2 | 2 | \$1,092.54 | \$2,353.62 | 46.42% |
| 3 | 0 | \$0.00 | \$0.00 | 0.00% |
| 4 | 9 | \$70,928.52 | \$152,797.52 | 46.42% |
| 5 | 0 | \$0.00 | \$0.00 | 0.00% |
| 6 | 0 | \$0.00 | \$0.00 | 0.00% |
| 7 | 0 | \$0.00 | \$0.00 | 0.00% |
| 8 | 0 | \$0.00 | \$0.00 | 0.00% |
| 9 | 0 | \$0.00 | \$0.00 | 0.00% |
| 10 | 0 | \$0.00 | \$0.00 | 0.00% |
| Total | 11 | \$72,021.06 | \$155,151.14 | 46.42% |

Payment History

Delinquency Rate for Fiscal Year 2016-17

As of August 1, 2017, there were no delinquencies in the payment of the Special Tax for CFD No. 2011-1 for Fiscal Year 2016-17.

*Table 5-3
Delinquency Summary*

| Fiscal Year | Levied | | Delinquent | | |
|--------------|---------|--------------------|------------|---------------|--------------|
| | Parcels | Amount | Parcels | Amount | Del. Rate |
| 2015-16 | 3 | \$35,496.00 | 0 | \$0.00 | 0.00% |
| 2016-17 | 3 | \$42,860.36 | 0 | \$0.00 | 0.00% |
| Total | | \$78,356.36 | 0 | \$0.00 | 0.00% |

Community Facilities District No. 2016-1 (Public Services)

District Profile

Project Description

Community Facilities District No. 2016-1 (Public Services) (the "CFD No. 2016-1") was formed to finance the annual costs of providing police, fire protection, and paramedic services being funded by the Special Tax for the CFD No. 2016-1.

Location

CFD No. 2016-1 is a Citywide district and has multiple zones. Please see the Boundary Maps in Appendix A for more detailed boundaries.

Bond Profile and Principal Amount of Bonds Outstanding

CFD No. 2016-1 is a non-bonded district.

Special Tax Information

Special Tax

The amount collected each year is determined by the Special Tax formula and can vary from year to year, but shall not exceed the maximum authorized (or permitted) Special Tax rates. The amount levied for Fiscal Year 2017-18 tax year is \$33,024.00. The Maximum Special Tax rates for Fiscal Year 2017-18 are as follows:

On July 1, commencing on July 1, 2017 the Maximum Special Tax, shall increase by i) the percentage increase in the Consumer Price Index (All Items) for Los Angeles – Riverside – Orange County (1982 – 84 = 100) since the beginning of the preceding Fiscal Year, or ii) by four percent (4.00%), whichever is greater.

Table 6-1
Maximum Special Tax Rates

| Land Use Category | Taxable Unit | Maximum Special Tax |
|--|------------------|---------------------|
| Developed Single Family Residential Property | Residential Unit | \$536.64 |
| Developed Multi-Family Residential Property | Residential Unit | \$372.32 |

Table 6-2
Special Tax Breakdown

| Development Status | Parcels ¹ | Levied Amount | Maximum Special Tax | % of Maximum Special Tax |
|--------------------|----------------------|---------------|---------------------|--------------------------|
| Developed Property | 50 | \$33,024.00 | \$34,344.96 | 96.15% |

Payment History

Delinquency Rate for Fiscal Year 2016-17

As of August 2, 2017, there were no delinquencies in the payment of the Special Tax for CFD No. 2016-1 (Public Services) for Fiscal Year 2016-17.

¹ Only 50 parcels were levied but 1 parcel had 12 developed properties. Parcel was levied for all developed lots. Total of 61 developed lots.

*Community Facilities District No. 2016-3
(Maintenance Services) Zone 1*

District Profile

Project Description

Community Facilities District No. 2016-3 Zone 1 (the "CFD No. 2016-3 Zone 1") was formed to finance the annual costs incurred to maintain landscaping, street & pavement, streetlights, traffic signals, drainage, and graffiti abatement and Contingent Services such as, utility road, streetlights, and drainage.

Location

CFD No. 2016-3 Zone 1 is generally located east of Interstate 15, and southwest of Sherborn St, along the vicinity of Bel Air St, and Laurel Canyon Way. CFD No. 2016-3 Zone 1 comprises over 68 acres and includes a total of 5 parcels.

Bond Profile and Principal Amount of Bonds Outstanding

CFD No. 2016-3 Zone 1 is a non-bonded district.

Special Tax Information

Special Tax

The amount collected each year is determined by the Special Tax formula and can vary from year to year, but shall not exceed the maximum authorized (or permitted) Special Tax rates. The amount levied for Fiscal Year 2017-18 tax year is \$20,811.50. The Maximum Special Tax rates for Fiscal Year 2017-18 are as follows:

On July 1, commencing on July 1, 2018 the Maximum Special Tax, shall increase by i) the percentage increase in the Consumer Price Index (All Items) for Los Angeles – Riverside – Orange County (1982 – 84 = 100) since the beginning of the preceding Fiscal Year, or ii) by two percent (2.00%), whichever is greater.

*Table 7-1
Maximum Special Tax Rates*

| Category | Taxable Unit | Maximum Special Tax |
|----------------------|------------------|---------------------|
| Developed Property | Residential Unit | \$202.00 |
| Approved Property | Residential Unit | \$202.00 |
| Undeveloped Property | Acre | \$638.00 |

*Table 7-2
Special Tax Breakdown²*

| Category | Parcels | Levied Amount | Maximum Special Tax | % of Maximum Special Tax |
|----------------------|----------|---------------|---------------------|--------------------------|
| Developed Property | 0 | \$0.00 | \$0.00 | 0.00% |
| Approved Property | 0 | \$0.00 | \$0.00 | 0.00% |
| Undeveloped Property | 5 | \$0.00 | \$20,811.50 | 100.00% |
| Total | 5 | \$0.00 | \$20,811.50 | 100.00% |

² Special Tax was originally levied against the 5 Undeveloped Parcels, but was then removed from the Tax Roll for Fiscal Year 2017-18 per the request of the City.

Payment History

Delinquency Rate for Fiscal Year 2016-17

Fiscal Year 2017-18 was the first-year levy for CFD No. 2016-3 Zone 1.

*Community Facilities District No. 2016-3
(Maintenance Services) Zone 2*

District Profile

Project Description

Community Facilities District No. 2016-3 Zone 2 (the "CFD No. 2016-3 Zone 2") was formed to finance the annual costs incurred to maintain landscaping, street & pavement, streetlights, traffic signals, drainage, parks and graffiti abatement. Contingent Services such as, streetlights - interior, and drainage are also permitted.

Location

CFD No. 2016-3 Zone 2 is generally located west of Interstate 15, and north of State Route 91. Its borders run along Harrington St, in between Lincoln Ave, and Cota St. CFD No. 2016-3 Zone 2 includes over 8 acres and includes a total of 3 parcels.

Bond Profile and Principal Amount of Bonds Outstanding

CFD No. 2016-3 Zone 2 is a non-bonded district.

Special Tax Information

Special Tax

The amount collected each year is determined by the Special Tax formula and can vary from year to year, but shall not exceed the maximum authorized (or permitted) Special Tax rates. The amount levied for Fiscal Year 2017-18 tax year is \$54,223.88. The Maximum Special Tax rates for Fiscal Year 2017-18 are as follows:

On July 1, commencing on July 1, 2018 the Maximum Special Tax, shall increase by i) the percentage increase in the Consumer Price Index (All Items) for Los Angeles – Riverside – Orange County (1982 – 84 = 100) since the beginning of the preceding Fiscal Year, or ii) by two percent (2.00%), whichever is greater.

*Table 8-1
Maximum Special Tax Rates*

| Category | Taxable Unit | Maximum Special Tax |
|----------------------|------------------|---------------------|
| Developed Property | Residential Unit | \$368.00 |
| Approved Property | Residential Unit | \$368.00 |
| Undeveloped Property | Acre | \$6,533.00 |

*Table 8-2
Special Tax Breakdown*

| Category | Parcels | Levied Amount | Maximum Special Tax | % of Maximum Special Tax |
|----------------------|----------|--------------------|---------------------|--------------------------|
| Developed Property | 0 | \$0.00 | \$0.00 | 0.00% |
| Approved | 0 | \$0.00 | \$0.00 | 0.00% |
| Undeveloped Property | 3 | \$54,223.88 | \$54,223.88 | 100.00% |
| Total | 3 | \$54,233.88 | \$54,223.88 | 100.00% |

Payment History

Delinquency Rate for Fiscal Year 2016-17

Fiscal Year 2017-18 was the first-year levy for CFD No. 2016-3 Zone 2.

*Community Facilities District No. 2016-3
(Maintenance Services) Zone 3*

District Profile

Project Description

Community Facilities District No. 2016-3 Zone 3 (the "CFD No. 2016-3 Zone 3") was formed to finance the annual costs incurred to maintain streetlights, and street & pavement.

Location

CFD No. 2016-3 Zone 3 is generally located west of Interstate 15, and south of State Route 91. Its borders run along the aqueduct from Quarry St to E. 3rd St. CFD No. 2016-3 Zone 3 comprises over 2.5 acres and includes a total of 4 parcels.

Bond Profile and Principal Amount of Bonds Outstanding

CFD No. 2016-3 Zone 3 is a non-bonded district.

Special Tax Information

Special Tax

The amount collected each year is determined by the Special Tax formula and can vary from year to year, but shall not exceed the maximum authorized (or permitted) Special Tax rates. The amount levied for Fiscal Ye 2017-18 tax year is \$2,382.46. The Maximum Special Tax rates for Fiscal Year 2017-18 are as follows:

On July 1, commencing on July 1, 2018 the Maximum Special Tax, shall increase by i) the percentage increase in the Consumer Price Index (All Items) for Los Angeles – Riverside – Orange County (1982 – 84 = 100) since the beginning of the preceding Fiscal Year, or ii) by two percent (2.00%), whichever is greater.

*Table 9-1
Maximum Special Tax Rates*

| Category | Taxable Unit | Maximum Special Tax |
|-------------|--------------|---------------------|
| Developed | Acre | \$953.00 |
| Undeveloped | Acre | \$953.00 |

*Table 9-2
Special Tax Breakdown*

| Category | Parcels | Levied Amount | Maximum Special Tax | % of Maximum Special Tax |
|----------------------|----------|-------------------|---------------------|--------------------------|
| Developed Property | 0 | \$0.00 | \$0.00 | 0.00% |
| Undeveloped Property | 4 | \$2,382.46 | \$2,382.46 | 100.00% |
| Total | 4 | \$2,382.46 | \$2,382.46 | 100.00% |

Payment History

Delinquency Rate for Fiscal Year 2016-17

Fiscal Year 2017-18 was the first-year levy for CFD No. 2016-3 Zone 3.

*Community Facilities District No. 2016-3
(Maintenance Services) Zone 4*

District Profile

Project Description

Community Facilities District No. 2016-3 Zone 4 (the "CFD No. 2016-3 Zone 4") was formed to finance the annual costs incurred to maintain landscaping, streetlights, and street & pavement.

Location

CFD No. 2016-3 Zone 4 is generally located east of Interstate 15, and south of State Route 91. Its borders run along and between Sampson Ave and E. Bentley Dr, from S. Promenade Ave to S. Temescal St. CFD No. 2016-3 Zone 4 comprises over 9 acres and includes a total of 4 parcels.

Bond Profile and Principal Amount of Bonds Outstanding

CFD No. 2016-3 Zone 4 is a non-bonded district.

Special Tax Information

Special Tax

The amount collected each year is determined by the Special Tax formula and can vary from year to year, but shall not exceed the maximum authorized (or permitted) Special Tax rates. The amount levied for the 2017-18 tax year is \$9,753.92. The Maximum Special Tax rates for Fiscal Year 2017-18 are as follows:

On July 1, commencing on July 1, 2018 the Maximum Special Tax, shall increase by i) the percentage increase in the Consumer Price Index (All Items) for Los Angeles – Riverside – Orange County (1982 – 84 = 100) since the beginning of the preceding Fiscal Year, or ii) by two percent (2.00%), whichever is greater.

*Table 10-1
Maximum Special Tax Rates*

| Land Use Category | Taxable Unit | Maximum Special Tax |
|-------------------------|--------------|---------------------|
| Developed Residential | Acre | \$2,608.00 |
| Undeveloped Residential | Acre | \$2,608.00 |

*Table 10-2
Special Tax Breakdown*

| Category | Parcels | Levied Amount | Maximum Special Tax | % of Maximum Special Tax |
|----------------------|----------|-------------------|---------------------|--------------------------|
| Developed Property | 0 | \$0.00 | \$0.00 | 0.00% |
| Undeveloped Property | 1 | \$9,753.92 | \$9,753.92 | 100.00% |
| Total | 1 | \$9,753.92 | \$9,753.92 | 100.00% |

Payment History

Delinquency Rate for Fiscal Year 2016-17

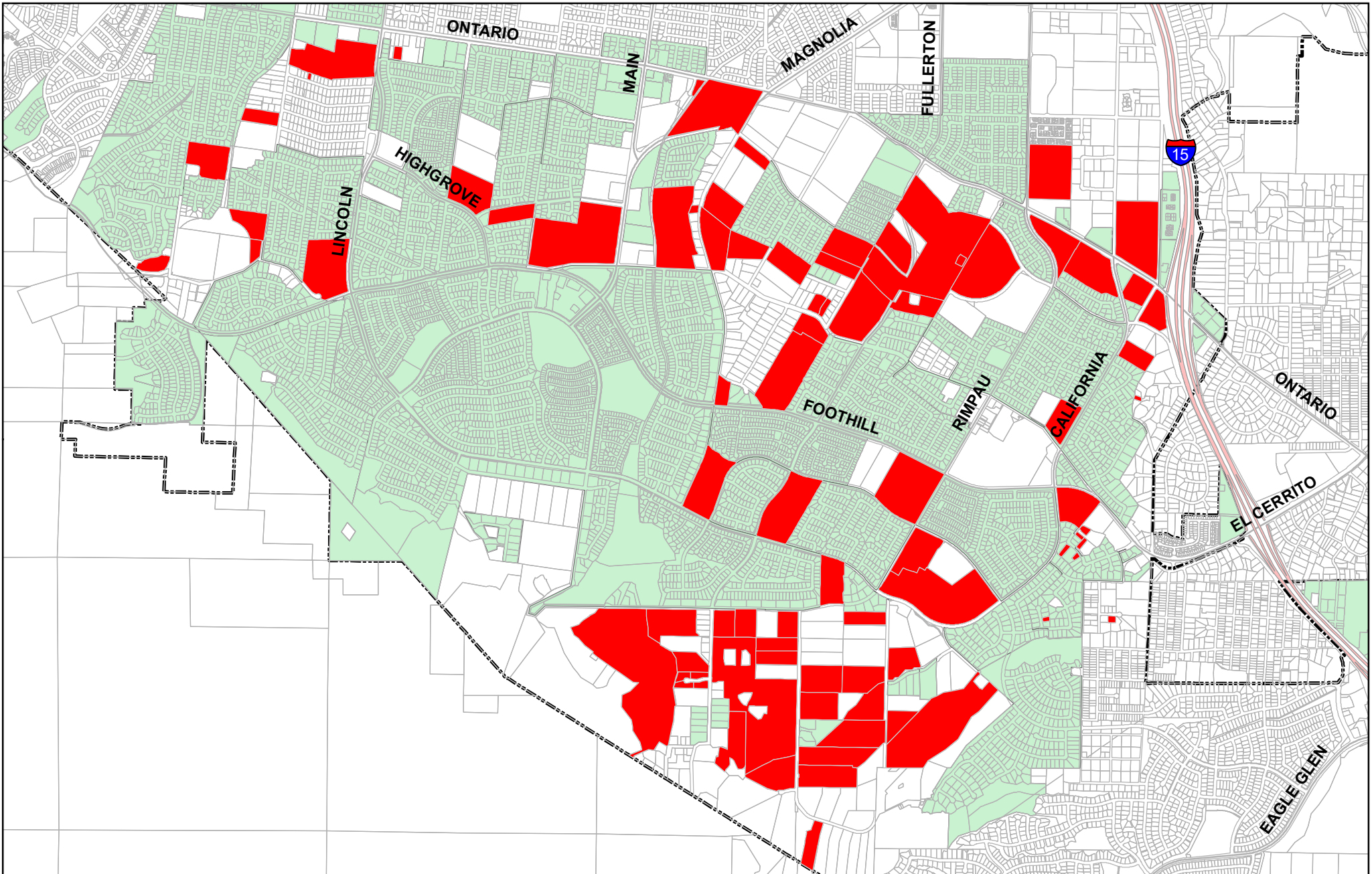
Fiscal Year 2017-18 was the first-year levy for CFD No. 2016-3 Zone 4.

Appendix A

◆ Boundary Maps



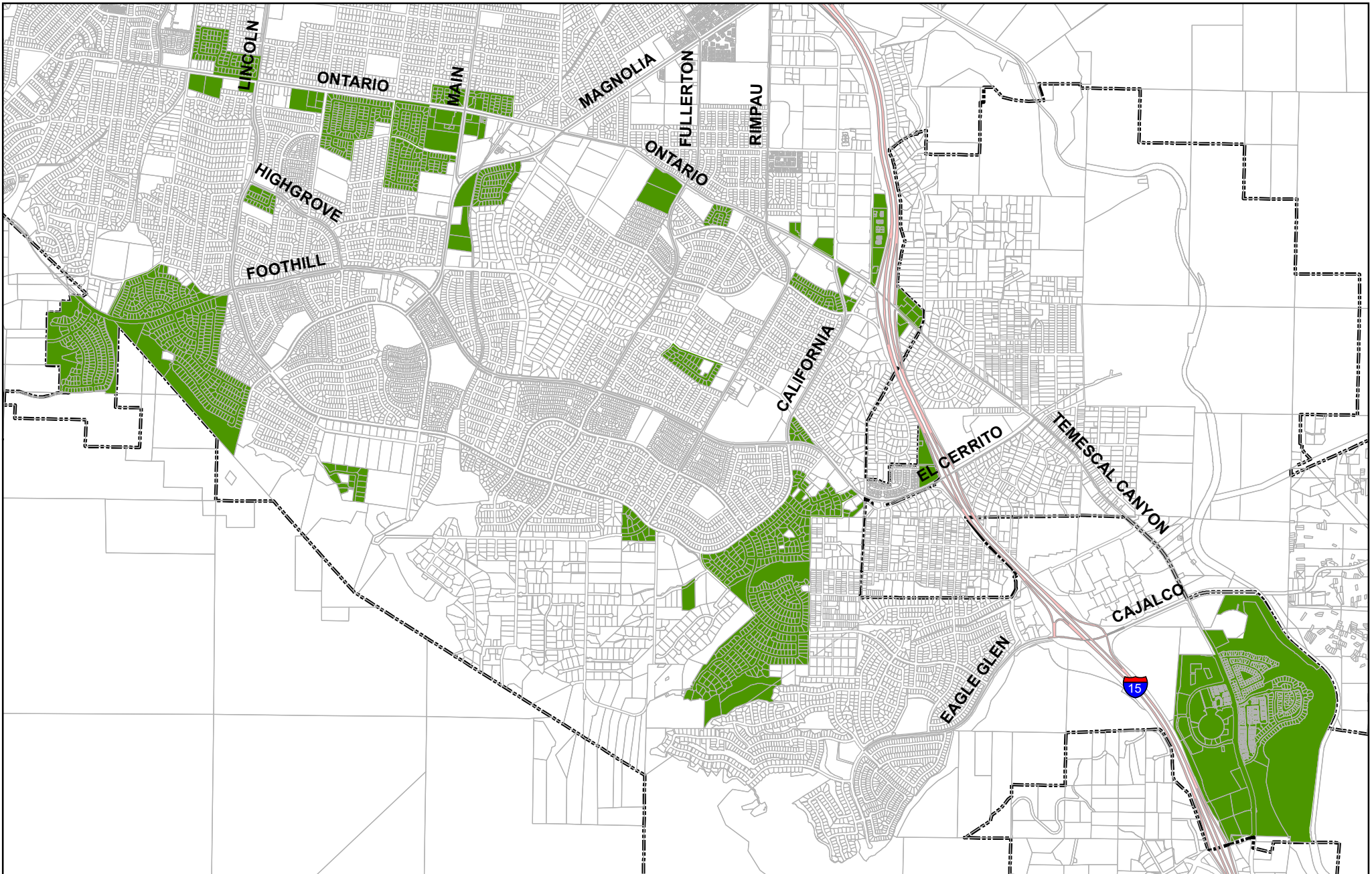
SPICER CONSULTING
GROUP



**City of Corona
Community Facility District 97-1
Landscape Maintenance Boundary**



Exhibit "B"



**City of Corona
Community Facility District 2001-1
Landscape Maintenance Boundary**

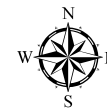
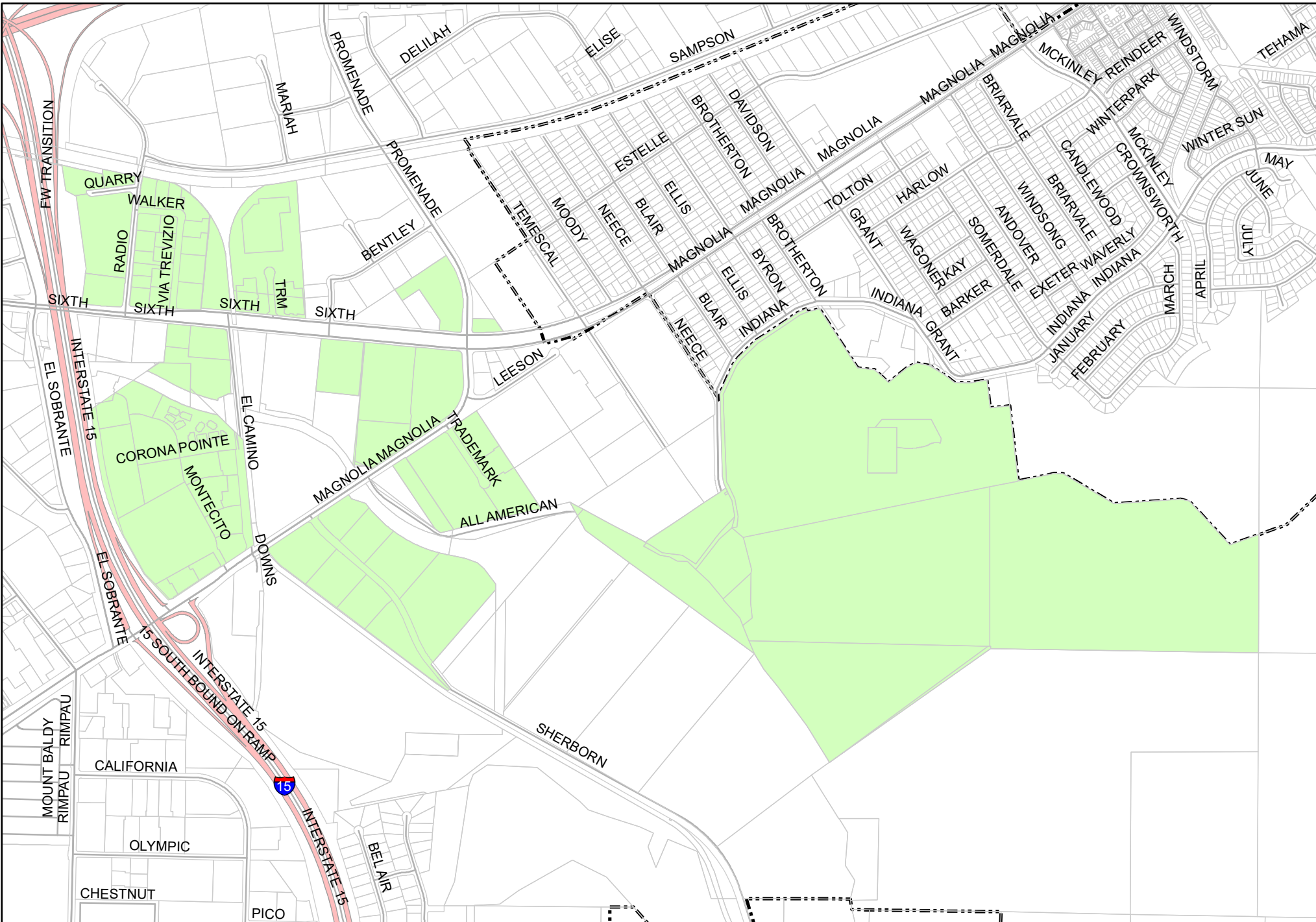


Exhibit "B"

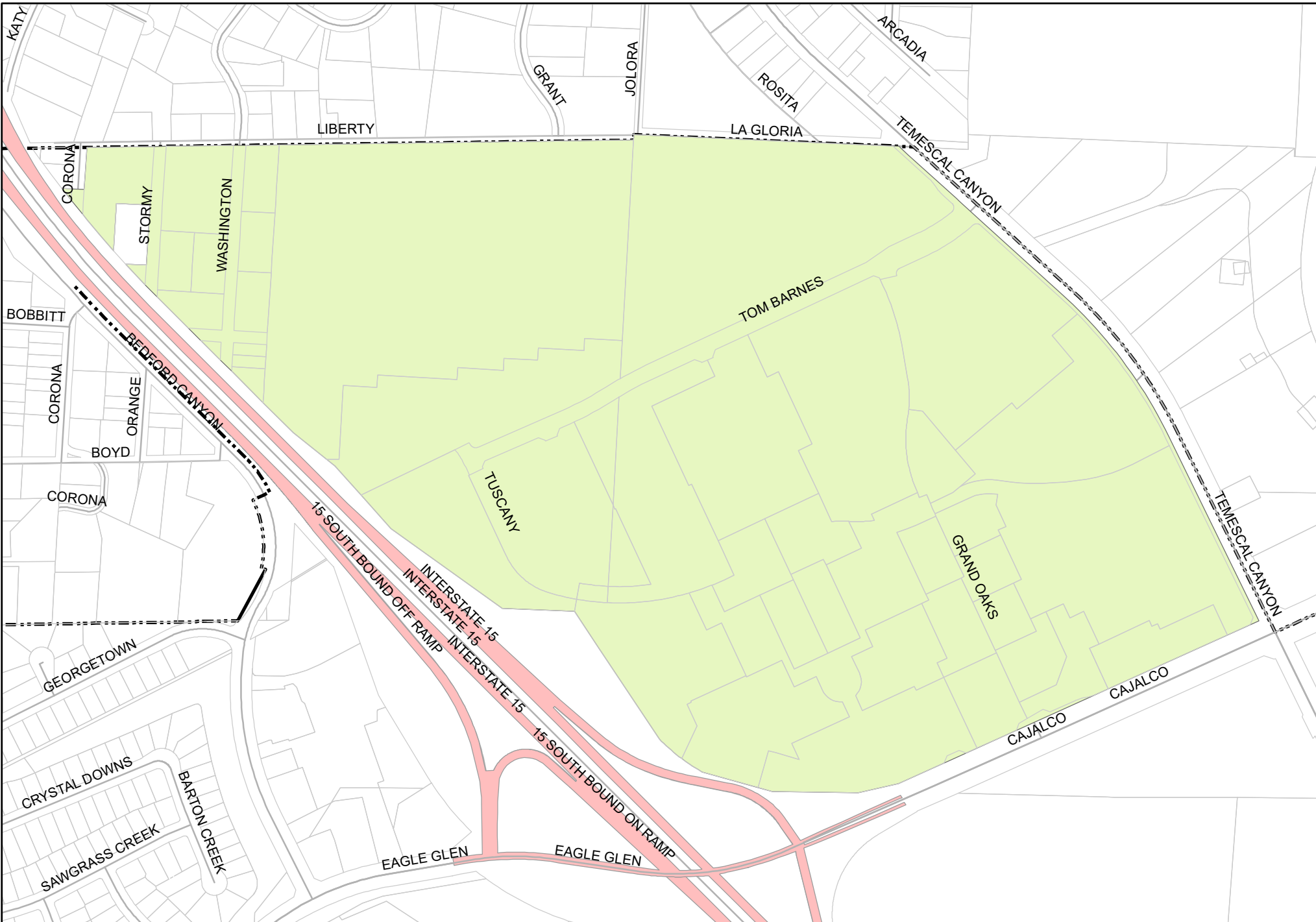


City of Corona
Community Facilities District No. 2002-2
District Boundary



Exhibit "B"





City of Corona
Community Facilities District No. 2002-3
District Boundary



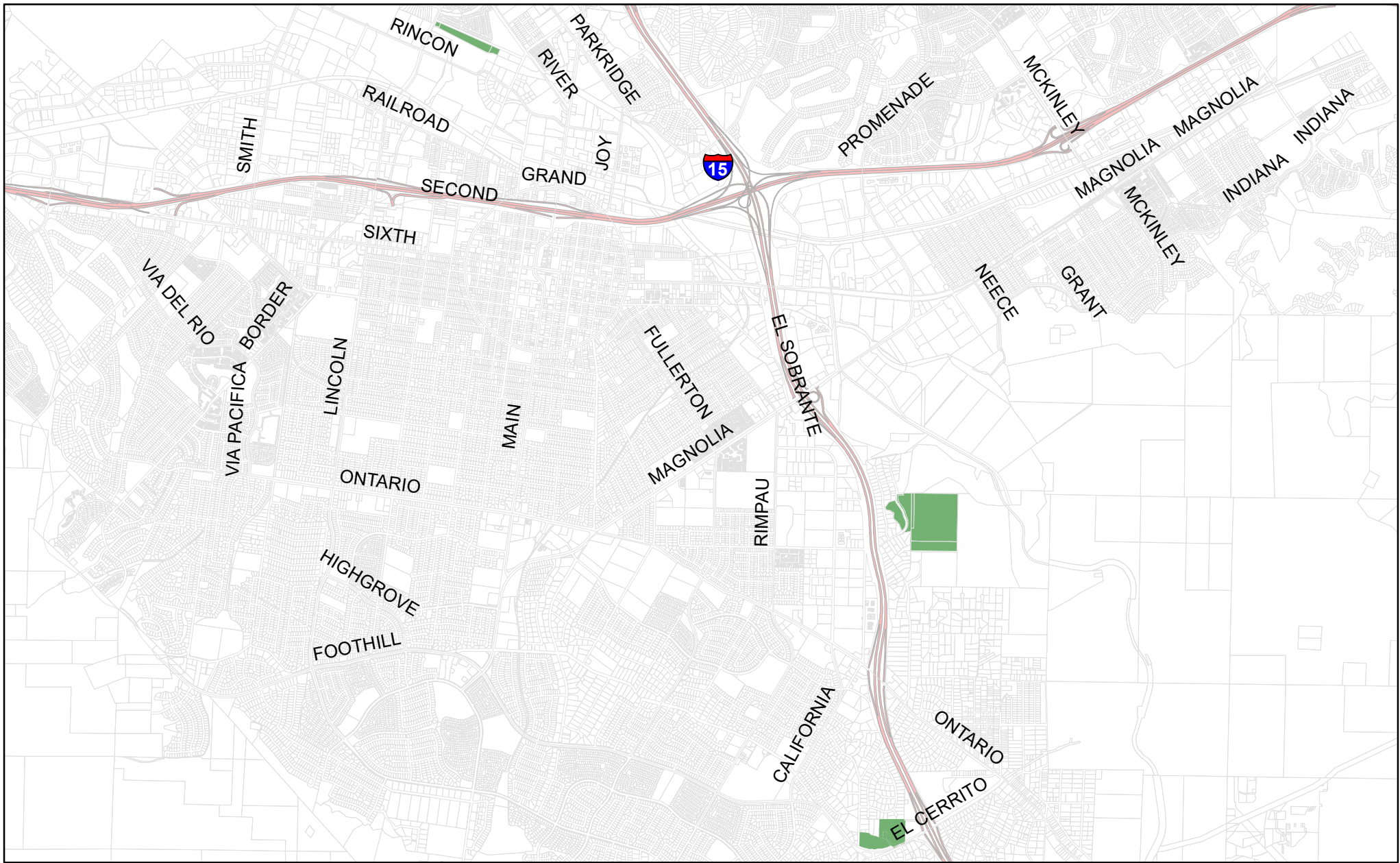
Exhibit "B"



City of Corona
Community Facilities District No. 2011-1
District Boundary

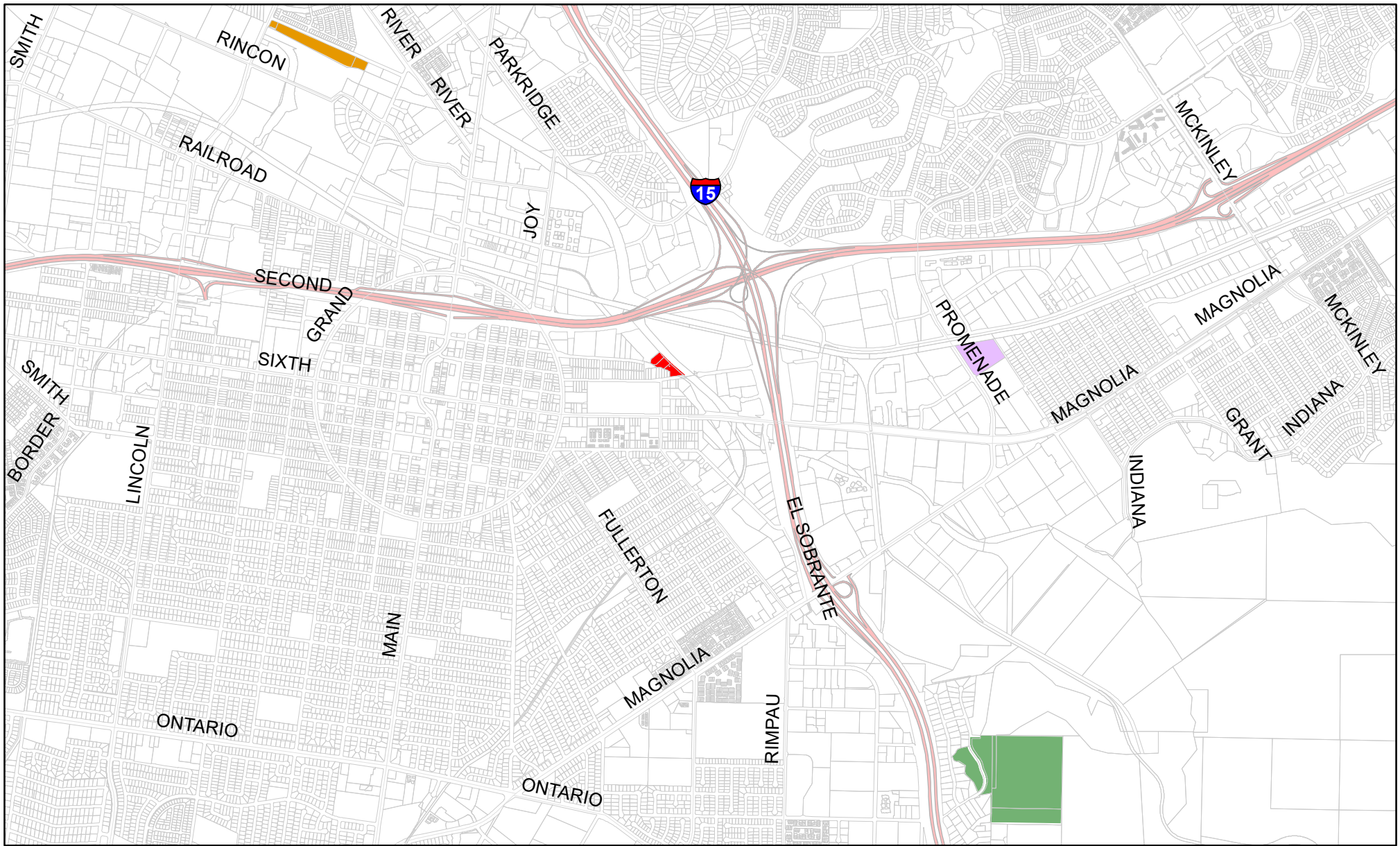


Exhibit "B"



City of Corona
Community Facility District 2016-1
Public Services





- Zone 1
- Zone 2
- Zone 3
- Zone 4



City of Corona
 Community Facility District 2016-3
 Maintenance Services





Prepared By:

Spicer Consulting Group