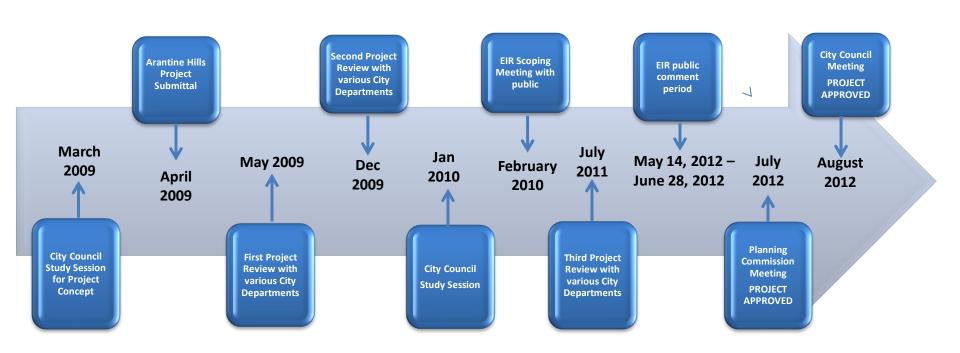
Arantine Hills Specific Plan

Study Session topics will include:

- Original Specific Plan approval.
- Proposed amendment to Specific Plan.
- Review process for the amendment.
- Overview of traffic.
- Company background and community outreach by developer.

Initial Arantine Hills Approval



Arantine Hills



Project Approvals in August 2012:

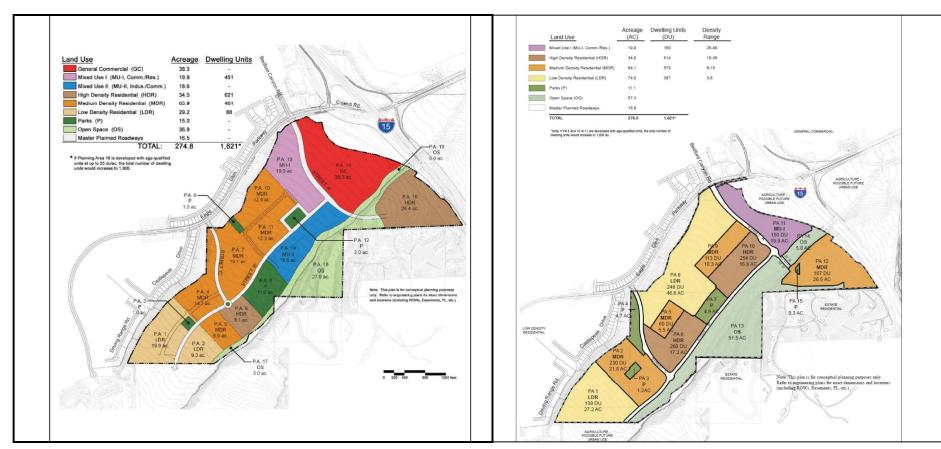
- Arantine Hills Specific Plan.
- General Plan Amendment.
- Tentative Tract Map.
- Environmental Impact Report.
- Public Hearings.

Proposed Amendment will require:

- Amendment to Specific Plan.
- General Plan Amendment.
- Revised Tentative Tract Map.
- Development Agreement
- Supplement to the EIR.
- Public Hearings.

Land Use Plan

2012 2015



2012 2015

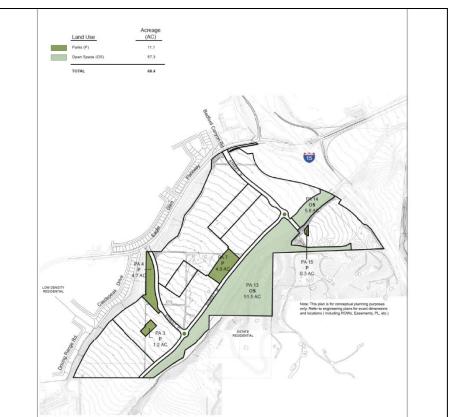
2012	Land Use	Acres	Density (du/ac)	Target Units	2015	Land Use	Acres	Density (du/ac)	Target Units	Difference 2012 vs. 2015
	General Commercial	38				GC	0			-38 acres
	Mixed Use I (Comm/Res)	21.1	25-40	451		MUI	19.9	25-40	150	-301 units -1.2 acres
	Mixed Use II (Industrial/Comm)	18.6				MUII	0			-18.6 acres
	High Density Res.	34.4	15-36	621		HDR	34	15-36	514	-107 units -0.4 acres
	Medium Density Res.	65.8	6-15	461		MDR	64.1	6-15	570	+109 units -1.7 acres
	Low Density Res	29	3-6	88		LDR	74	3-6	387	+299 units +45 acres
	Parks	15.2				Parks	11.1			-4.1 acres
	Open Space	36.6				OS	57.3			+20.7 acres
	Roads	17.3				Roads	15.6			-1.7 acres
		276		1,621			276		1621	

 $[\]ensuremath{^*}\xspace$ If age restricted units are added, the count will increase to 1,806 units.

Park Plan

2012 2015





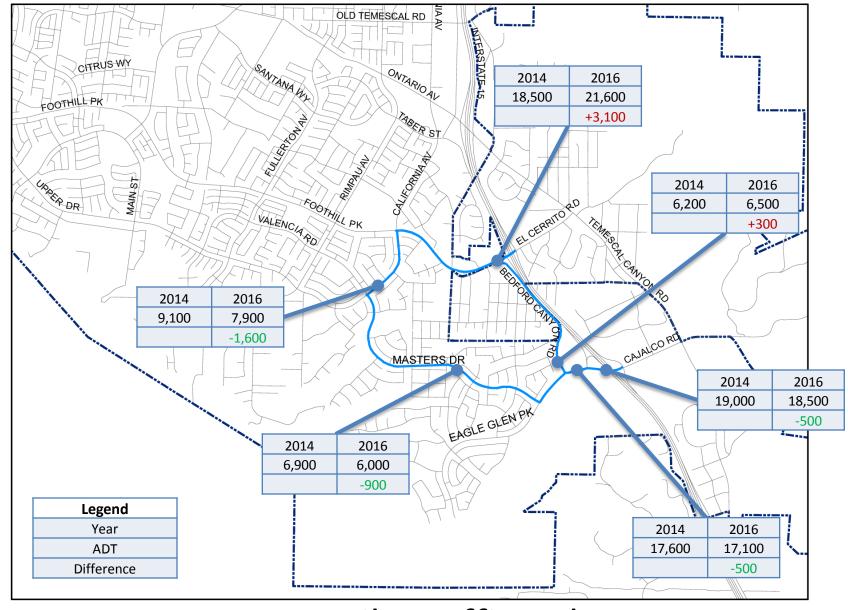


Traffic Mitigation

- Traffic signals.
- Cajalco Road & Interstate 15 overpass bridge:
 - New bridge to increase to 6 lanes
 - Original approval (2012):
 - ➤ Developer responsible for 32.5% of the fair share construction of the bridge.
 - Complete bridge cost: approximately \$62 million (fair share \$20.1 million)
 - ➤ New bridge required to be constructed prior to first certificate of occupancy of dwelling unit and/or commercial office or industrial office.

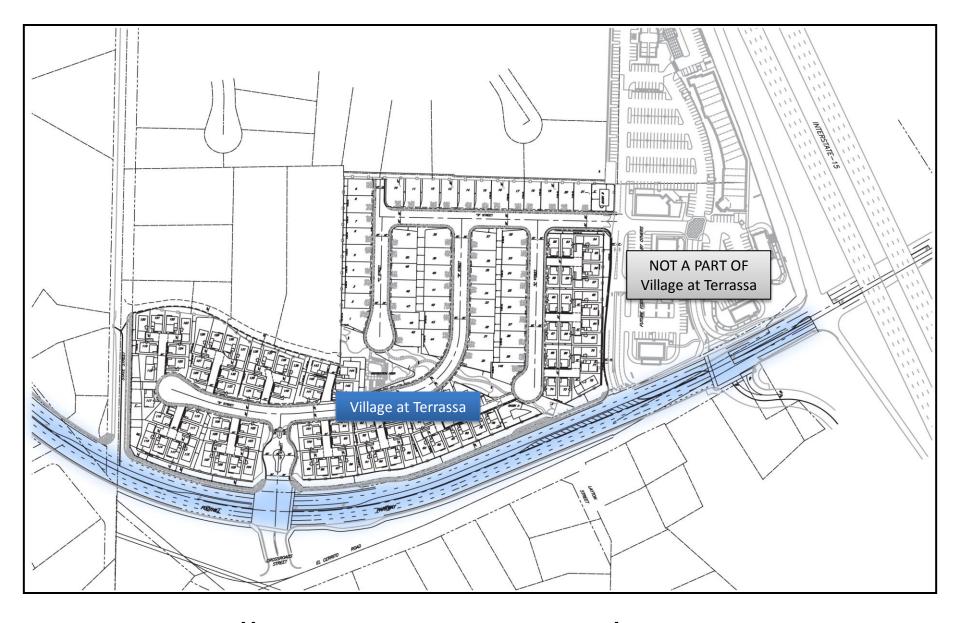
Traffic Mitigation

- ➤ Amended project (2015):
 - ➤ Developer proposing to advance funds for the entire cost of bridge (remaining 67.5% of the cost = approx. \$41.8 million)
 - Certain number of units built prior to bridge construction.

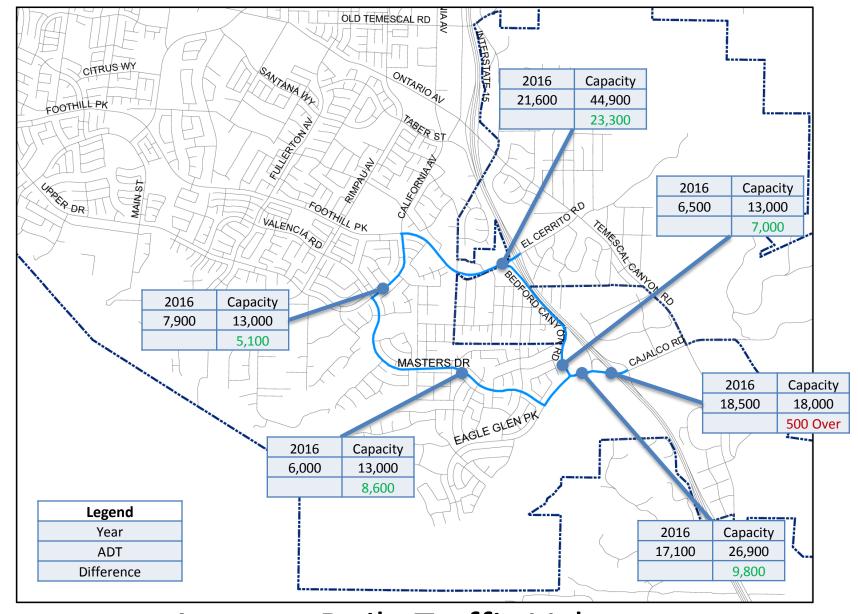


Average Daily Traffic Volume

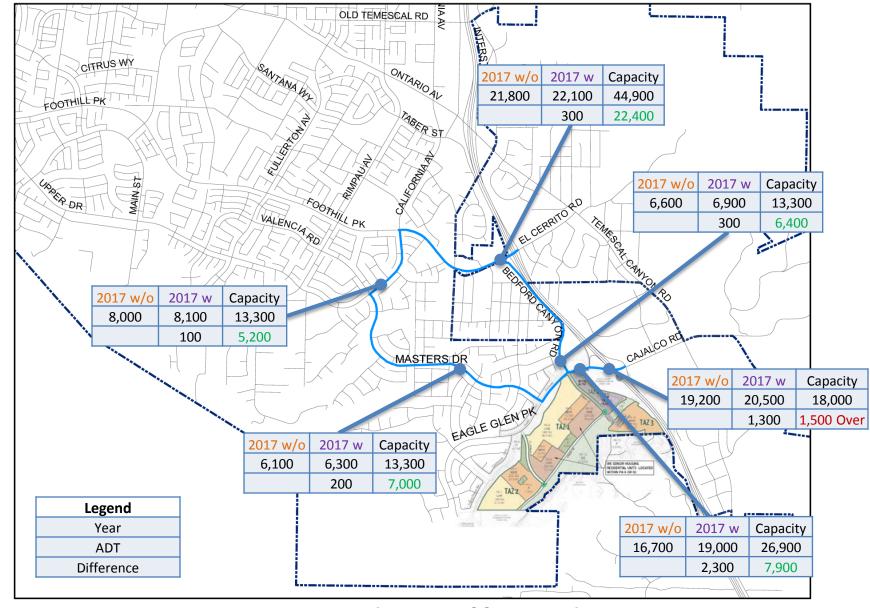
Recorded in 2014 vs Expected in 2016 With No Project



Village at Terrassa Development 2016 Foothill Improvements – 2 Ianes WB / <u>3 Ianes EB to Bedford Cyn</u>

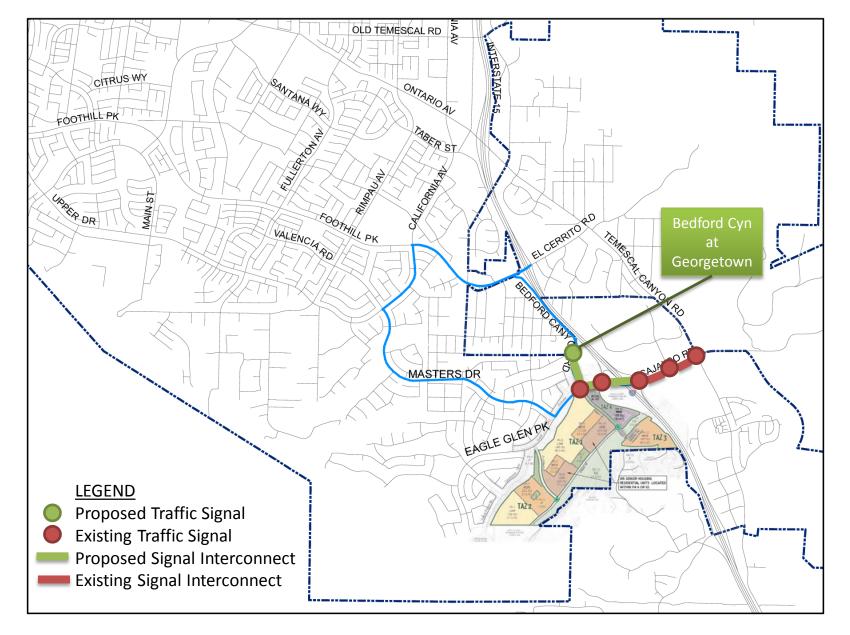


Average Daily Traffic Volume 2016 With No Project & Roadway Capacity

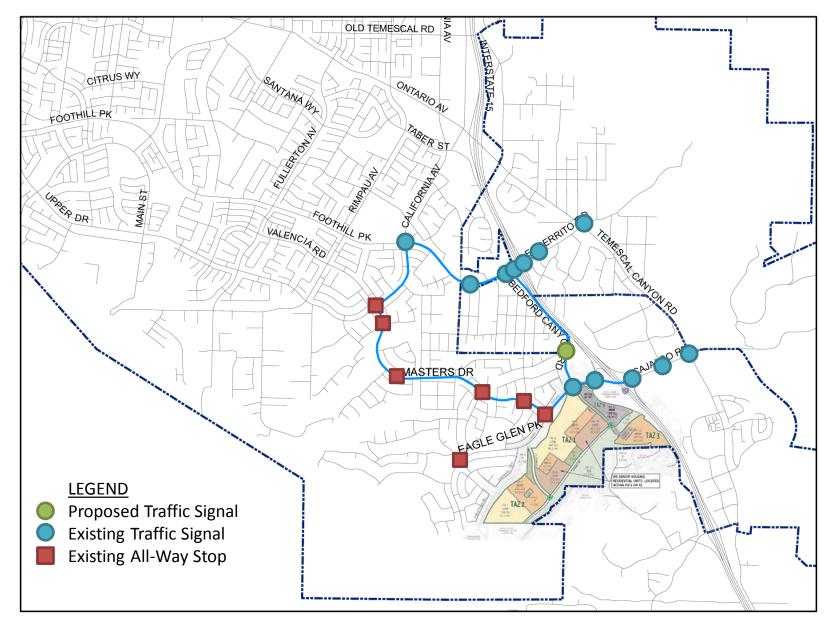


Average Daily Traffic Volume

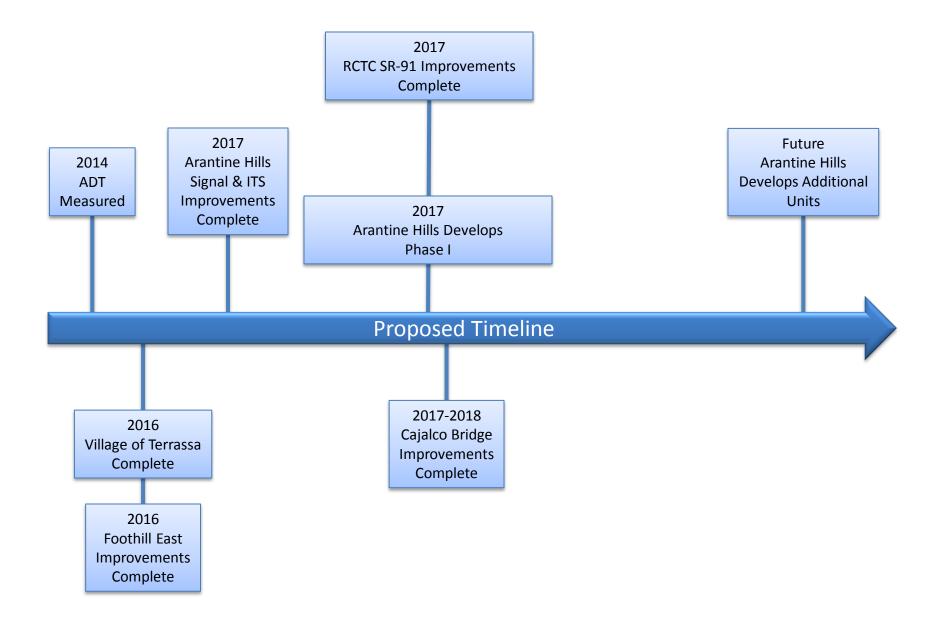
Expected 2017 ADT Without Project vs With Project & Capacity₁₃



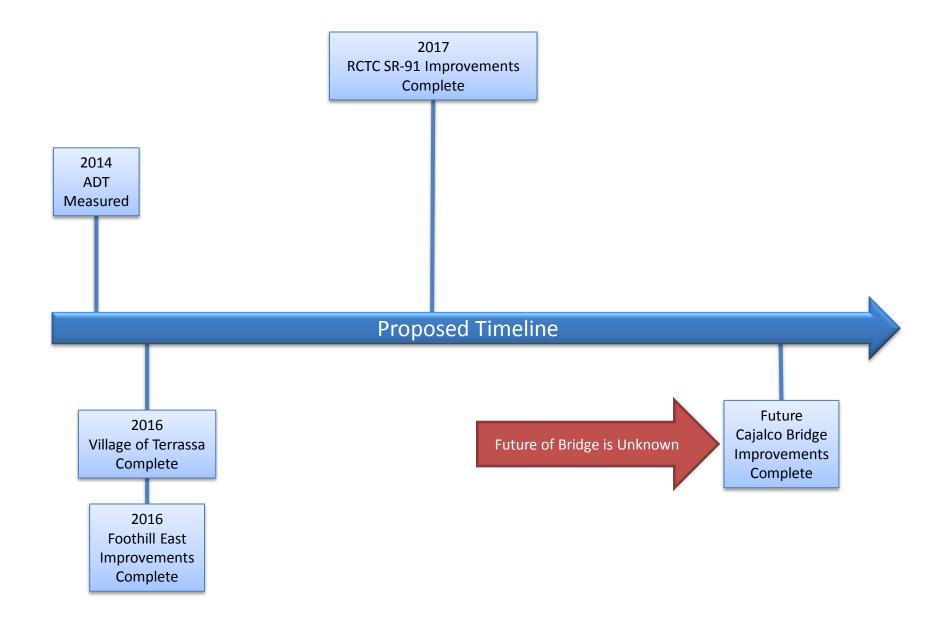
Arantine Hills Signal & ITS Improvements



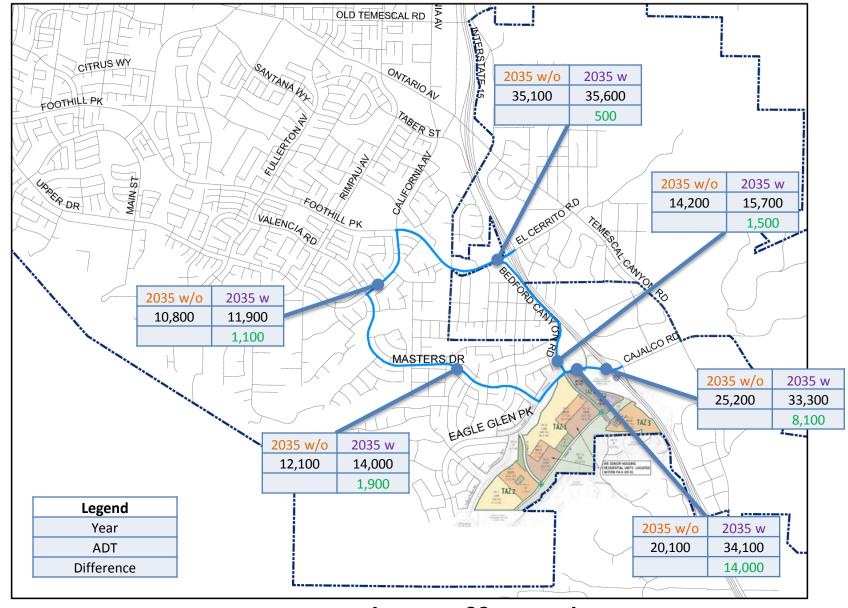
Proposed Area Traffic Control Devices



Expected Timeline if Arantine Hills Development Proceeds



Expected Timeline if Arantine Hills Development Does Not Proceed



Average Daily Traffic Volume

Expected 2035 ADT Without Project vs With Project



Where We Build Homes and Create Communities







Land Planning and Community Development Expertise



- Master-Planned Communities:
 - Arantine Hills, Corona
 - The Cannery, Davis
 - Lambert Ranch, Irvine
 - McKinley Village, Sacramento
 - Russell Ranch, Sacramento
 - Villa Metro, Santa Clarita

Masterplan Expertise

• Lambert Ranch, Irvine



Masterplan Expertise

Villa Metro, Santa Clarita



Masterplan Expertise

Rose Lane, Larkspur



Awards and Honors for Consumer Driven Planning and Design

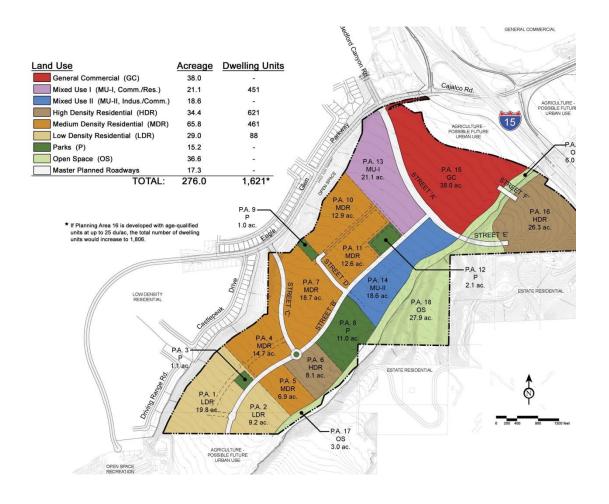


- 2012 Community of the Year: Lambert Ranch
- 2013 Community of the Year: Villa Metro
- 2014 Community of the Year: Rose Lane
- 2015 Community of the Year: Orchard Park



2013, 2014, and 2015 Eliant Award:
Best Customer Experience

Arantine Hills Approved Land Use Plan



- 2012: City of Corona approved the land use plan and certified the EIR for Arantine Hills
 - 1,621 new residential units including:
 - Apartments
 - Condominiums
 - Townhomes
 - 3-4 story stacked flats
 - 88 low density single family detached homes
 - Increase to 1,806 units if AQ units added
 - 745,300 sq. ft. of regional serving commercial, industrial, and urban mixed-use space
 - 15.2 acres in park space
 - 36.6 acres of protected open space located along the Bedford Canyon Wash

Early Research Process and Conclusions

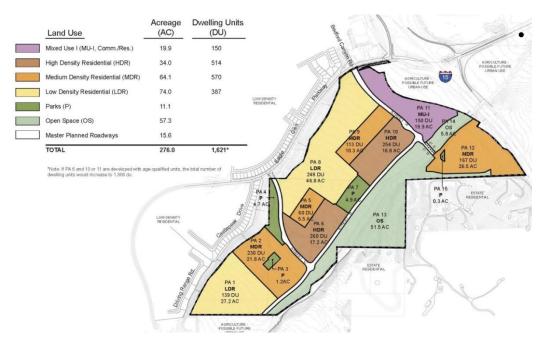
PRIOR TO PURCHASE

- Surveys and studies
 - To understand geology, biology, traffic impacts, and more
- Market research
 - To assess current and future demand for both regional commercial uses and the high density residential units in the Approved Plan
- Professionally mediated focus group with high propensity voters living in Eagle Glen
 - To determine key community issues, needs and land use preferences
- One-on-one interviews with several local business owners
 - To test key retail assumptions
- Meetings with City of Corona representatives
 - To introduce The New Home Company and our research-based land use planning process

RESEARCH CONCLUSIONS

- Replace regional commercial/industrial with neighborhood-serving commercial
 - "We need more neighborhood-serving retail and less traffic impacts"
 - "Don't add more competition to current businesses which are still recovering from the Great Recession"
- Increase the number of low density homes
 - "Approved Plan contains too much high density"
- <u>Reduce</u> the number of high density residential units
 - "Make sure new development is a better fit with the character of adjacent, existing communities"
- Increase open space
- Add an unlit public park
 - "Include amenities/activities desired by local residents"

Arantine Hills Amended Land Use Plan



April 13, 2015: Amended Land Use Plan submitted to the City of Corona

Retains same maximum number of homes as originally approved in 2012, yet:

- Reduces commercial uses by 87%
 - Eliminates all regional-serving commercial/industrial
- Reduces overall density from 10.8 to 8.4 du/ac
- Decreases the number of high density residential units by 38%
 - Replaces many of the high density units with low density homes
- Increases open space by 55% and adds a small public park
- Retains appx. 18 acres of mixed use to accommodate a neighborhood-serving retail center

Community Engagement Process

GOAL:

Promote transparency, respectful communications, and information clarity

EVERYONE GETS THE SAME, ACCURATE INFORMATION AT THE SAME TIME

COMPLETED:

- Launch Website/Email Account/Secure Local PO Box
- Letter #1: Mailed to 1,400 homes in Eagle Glen and unincorporated homes south of Arantine Hills
 - Shared Approved and Amended land use plans, announced website launch and email account
- Door-to-Door Introductions: 215 residences in NOP boundary
 - Number of residents engaged at front doors: 59 (27%)
- Email Q&A
 - Received emails from less than 1% of all Eagle Glen and unincorporated households
 - Courtesy email received acknowledging receipt of emails

Community Engagement Process

COMPLETED (cont.):

- Community Leaders/Clubs/Organization Presentations (on-going)
 - Corona Chamber of Commerce
 - Inland Gateway Assn. of Realtors
 - Eagle Glen HOA Board
 - Corona Chamber of Commerce Legislative Committee
- Launch of new FAQs page on website
- Distribution of responses to 12 emails received to date
- Letter #2: Mailed to 1,400 homes in Eagle Glen and unincorporated homes south of Arantine Hills
 - Announced update to Amended Plan and launch of website FAQs

Community Engagement Process

UNDERWAY:

- Outreach to adjacent Homeowners Association Boards, professional organizations, and key stakeholder groups
- Community Open House (July)
 - Create a more interactive experience with displays describing the Arantine Hills land use history, research and planning process, and other related topics to spark interaction
 - Offer multiple ways for people to provide comment in an environment that's safe, serene and more one-on-one
 - Create a setting whereby neighbors have an equal and non-exclusive opportunity to receive accurate and factual information about Arantine Hills

FUTURE ACTIONS:

- Additional update letters, as needed
- Expansion and regular updates to the Arantine Hills website, as needed
- Environmental review by public agencies
- City of Corona Planning Commission and City Council public hearings

Arantine Hills Process



City of Corona - Typical Public Review Process

