

# CITY OF CORONA

Annual Report



COMMUNITY FACILITIES DISTRICT NO. 2002-2

FISCAL YEAR ENDING JUNE 30, 2018



SPICER CONSULTING  
GROUP

# Table of Contents

---

## **Sections**

1	District Profile	1
2	Special Tax Information	1
3	Payment History	2

## **Tables**

2-1	Maximum Special Tax Rates	1
2-2	Special Tax Breakdown	1
3-1	Delinquency Summary	2

## **Appendices**

Appendix A – Boundary Map

## Community Facilities District No. 2002-2

### District Profile

#### Project Description

The Community Facilities District No. 2002-2 (the "CFD No. 2002-2") was formed to provide landscape maintenance services for the area's medians along Magnolia Avenue, Compton Avenue, East Sixth Street, and the easterly Compton Avenue parkway.

#### Location

The CFD No. 2002-2 is generally located east of Interstate 15, and spread within the boundaries of Sampson Ave, Mc Kinley St, and Sherborn St. CFD No. 2002-2 comprises over 266 acres and includes a total of 79 parcels

#### Bond Profile and Principal Amount of Bonds Outstanding

The CFD No. 2002-2 is a non-bonded district.

### Special Tax Information

#### Special Tax

The amount collected each year is determined by the Special Tax formula and can vary from year to year, but shall not exceed the maximum authorized (or permitted) Special Tax rates. The amount levied for Fiscal Year 2018-19 tax year is \$71,779.16. The Maximum Special Tax rates for Fiscal Year 2018-19 are as follows:

The Maximum Special Tax Rates for Parcels in all Maintenance Categories shall be increased by the percentage increase in the Consumer Price Index (All Items) for Los Angeles – Riverside – Orange County (1982-84 = 100) since the beginning of the preceding Fiscal Year, or by two percent (2.00%), whichever is greater, on July 1, 2004 for Fiscal Year 2004-05 and on each subsequent July 1 for the Fiscal Year then commencing.

*Table 2-1*  
*Maximum Special Tax Rates*

Category	Taxable Unit	Maximum Special Tax
Commercial	Benefit Unit	\$300.38

*Table 2-2*  
*Special Tax Breakdown*

Category	Parcels	Levied Amount	Maximum Special Tax	% of Maximum Special Tax
Commercial	79	\$71,779.16	\$128,295.54	55.95%

## Payment History

### *Delinquency Rate for Fiscal Year 2017-18*

As of September 30, 2018, the delinquency for CFD No. 2002-2 for Fiscal Year 2017-18, at the rate of 0.39%.

### *Information Concerning Delinquent Parcels*

CFD No. 2002-2 delinquency information as of September 30, 2018, is illustrated below:

*Table 3-1  
Delinquency Summary*

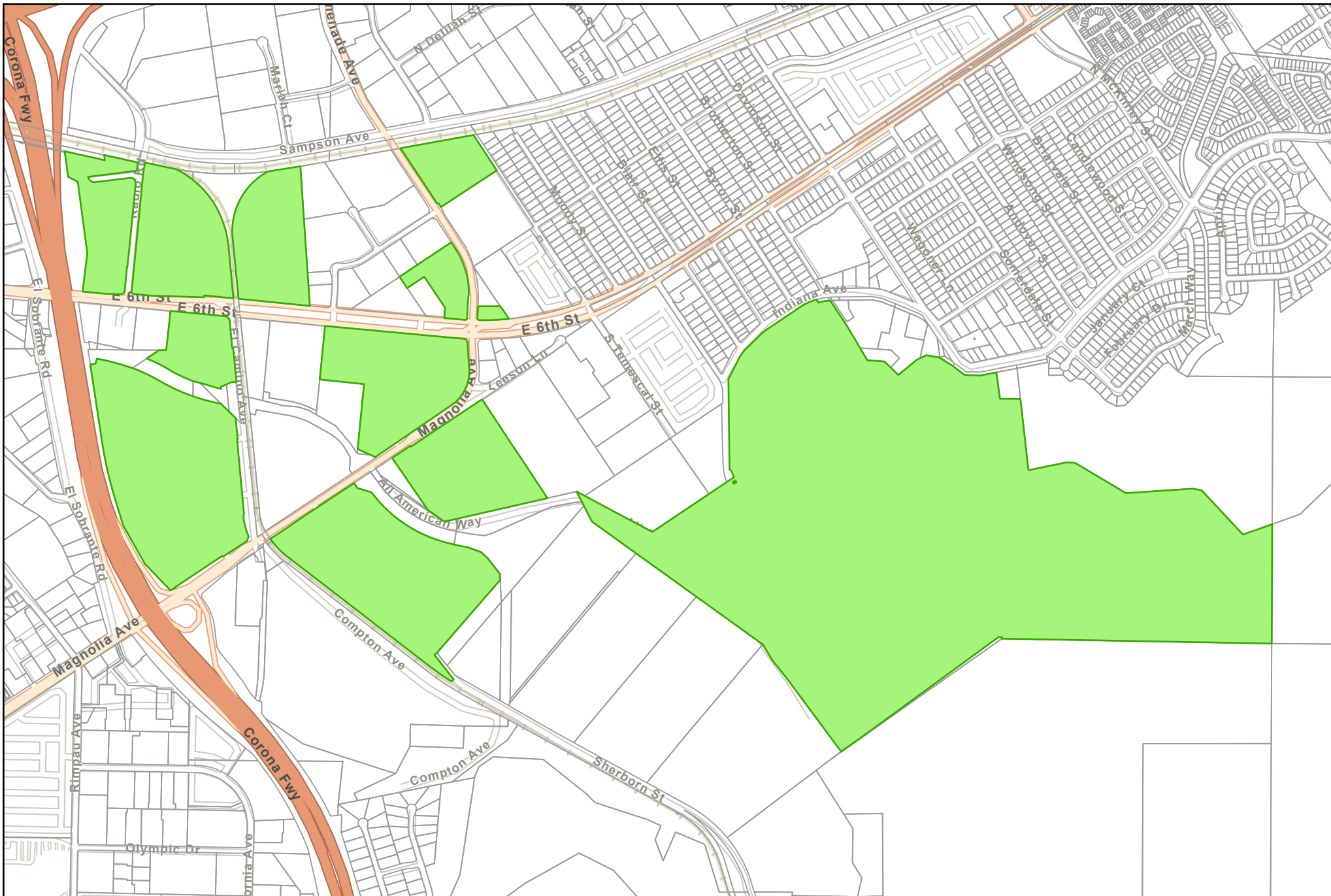
Fiscal Year	Levied		Delinquent		
	Parcels	Amount	Parcels	Amount	Del. Rate
2013-14	68	\$91,221.92	0	\$0.00	0.00%
2014-15	75	\$107,746.92	0	\$0.00	0.00%
2015-16	75	\$107,580.08	0	\$0.00	0.00%
2016-17	75	\$84,630.04	0	\$0.00	0.60%
2017-18	79	\$71,779.14	2	\$280.53	0.39%
<b>Total</b>		<b>\$462,958.10</b>	<b>2</b>	<b>\$280.53</b>	<b>0.06%</b>

# APPENDIX A

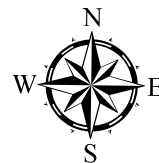
## Boundary Map



SPICER CONSULTING  
GROUP



## Community Facilities District No. 2002 - 2





SPICER CONSULTING  
GROUP