CITY OF CORONA

Annual Report



COMMUNITY FACILITIES DISTRICT NO. 2016-1 (PUBLIC SERVICES)

FISCAL YEAR ENDING JUNE 30, 2018



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Community Facilities District No. 2016-1 (Public Services)

District Profile

Project Description

The Community Facilities District No. 2016-1 (Public Services) (the "CFD No. 2016-1) was formed to finance the annual costs of providing police, fire protection, and paramedic services being funded by the Special Tax for the CFD No. 2016-1.

Location

The CFD No. 2016-1 is a Citywide district and has multiple zones. Please see the Boundary Maps in Appendix A for more detailed boundaries.

Bond Profile and Principal Amount of Bonds Outstanding

The CFD No. 2016-1 is a non-bonded district.

Special Tax Information

Special Tax

The amount collected each year is determined by the Special Tax formula and can vary from year to year, but shall not exceed the maximum authorized (or permitted) Special Tax rates. The amount levied for Fiscal Year 2018-19 tax year is \$100,046.80. The Maximum Special Tax rates for Fiscal Year 2018-19 are as follows:

On July 1, commencing on July 1, 2017 the Maximum Special Tax, shall increase by i) the percentage increase in the Consumer Price Index (All Items) for Los Angeles – Riverside – Orange County (1982 – 84 = 100) since the beginning of the preceding Fiscal Year, or ii) by four percent (4.00%), whichever is greater.

Table 2-1
Maximum Special Tax Rates

Land Use Category	Taxable Unit	Maximum Special Tax	
Developed Single Family Residential Property	Residential Unit	\$558.11	
Developed Multi-Family Residential Property	Residential Unit	\$387.21	

Table 2-2 Special Tax Breakdown

Development Status	Parcels	Lots	Levied Amount	Maximum Special Tax	% of Maximum Special Tax
Zone 1	116	142	\$79,250.20	\$79,250.20	100.00%
Zone 3	1	22	\$8,518.40	\$8,518.40	100.00%
Zone 4	1	22	\$12,278.20	\$12,278.20	100.00%
Total	118	186	\$100,046.80	\$100,046.80	100.00%



Payment History

Delinquency Rate for Fiscal Year 2017-18

As of September 30, 2018, the delinquency rate of CFD No. 2016-1 for Fiscal Year 2017-18 is 1.56%

Information Concerning Delinquent Parcels

CFD No. 2016-1 delinquency information as of September 30, 2018 is illustrated below:

Table 3-1
Delinquency Summary

	Levied		Delinquency		
Fiscal Year	Parcels	Amount	Parcels	Amount	% Del.
2017-18	50	\$33,024.00	1	\$516.00	1.56%
Total		\$33,024.00	1	\$516.00	1.56%



APPENDIX A

Boundary Map

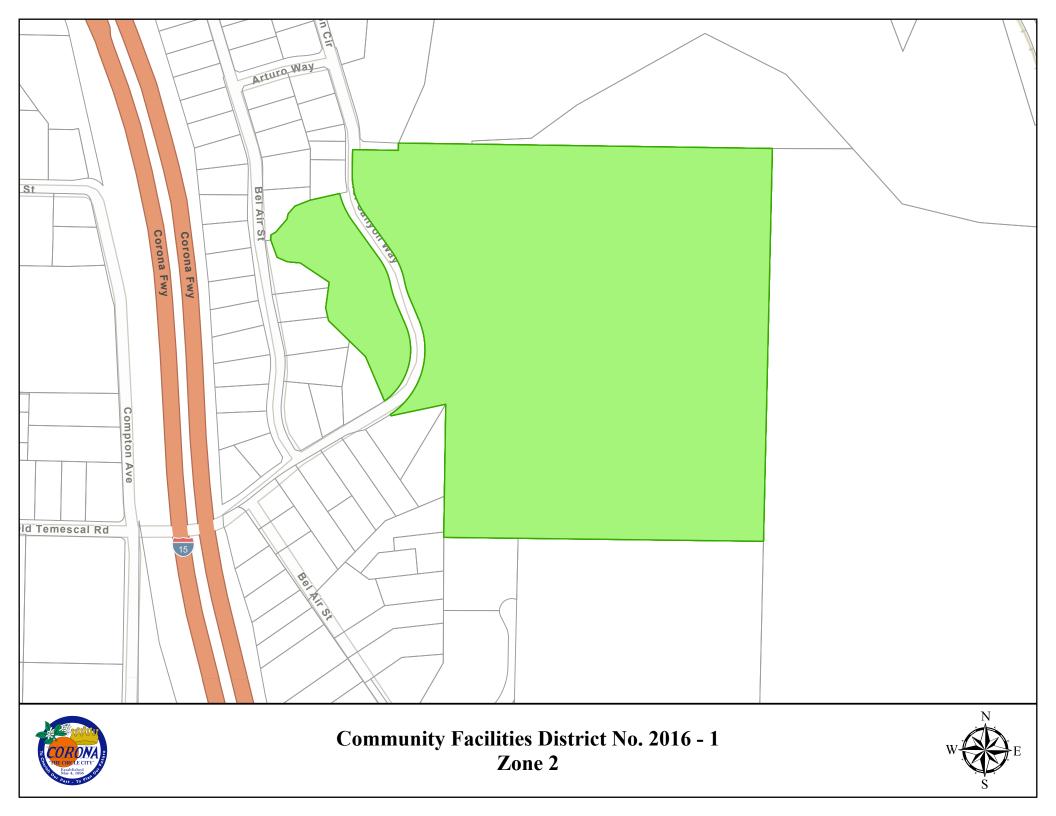






Community Facilities District No. 2016 - 1 Zone 1



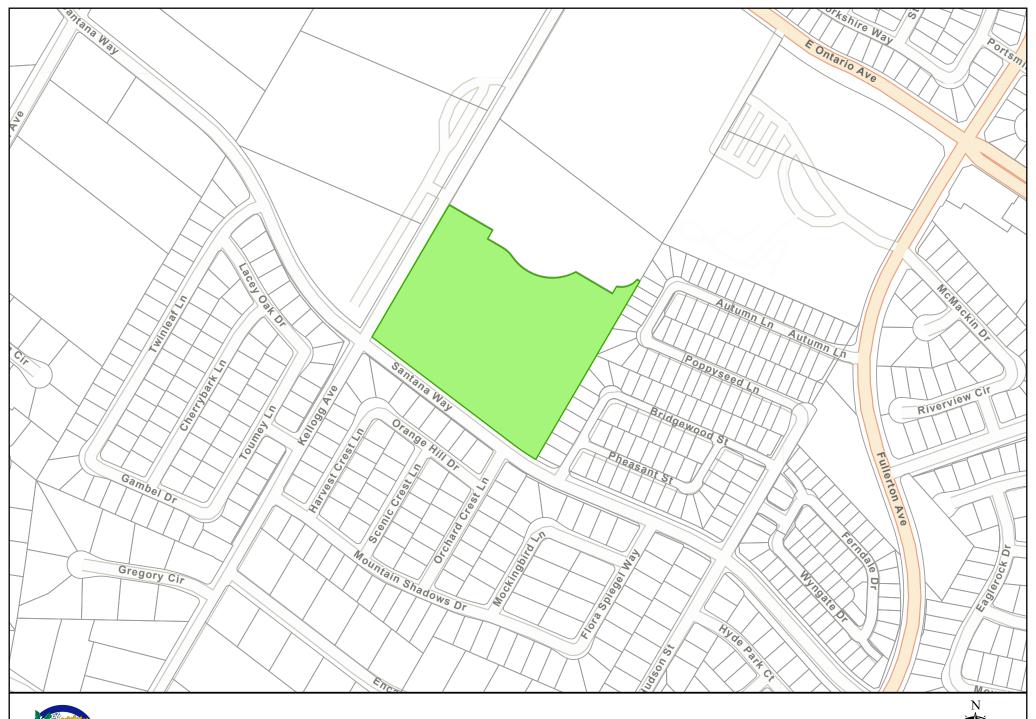






Community Facilities District No. 2016 - 1 Zone 3







Community Facilities District No. 2016 - 1 Zone 4





