

# CITY OF CORONA

Annual Report



COMMUNITY FACILITIES DISTRICT NO. 2016-2 SERVICES  
SPECIAL TAX B (TERRASSA)

FISCAL YEAR ENDING JUNE 30, 2018



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## Community Facilities District No. 2016-2 Services Special Tax B (Terrassa)

### District Profile

#### Project Description

Community Facilities District No. 2016-2 Services (the "CFD No. 2016-2 Services") was formed to finance the annual costs of maintaining, servicing, cleaning, repairing and /or replacing landscaped areas in public street right-of-ways, public landscaping, public open spaces, and other similar landscaped areas officially dedicated for public use.

#### Location

CFD No. 2016-2 Services consists of approximately 21 gross acres and approximately 17 net acres, located in the southwestern portion of the City, on the north side of Foothill Parkway and is bound by State Street to the west and Marquez Way to the east.

#### Bond Profile and Principal Amount of Bonds Outstanding

CFD No. 2016-2 (Services) Special Tax B is the non-bonded portion of CFD No. 2016-2.

### Special Tax Information

#### Special Tax

The amount collected each year is determined by the Special Tax formula and can vary from year to year, but shall not exceed the maximum authorized (or permitted) Special Tax rates. The amount levied for Fiscal Year 2018-19 tax year is \$24,384.60. The Maximum Special Tax rates for Fiscal Year 2018-19 are as follows:

On each July 1, commencing on July 1, 2017 the Maximum Special Tax B for Developed Property shall increase by i) the percentage increase in the Consumer Price Index (All Items) for Los Angeles – Riverside - Orange County (1982-84 = 100) since the beginning of the preceding Fiscal Year, or ii) by two percent (2.0%), whichever is greater.

*Table 2-1  
Maximum Special Tax Rates*

Land Use Category	Taxable Unit	Maximum Special Tax Rate
Single Family Residential	RU	\$212.06
Multifamily	Acre	\$3,462.18
Non-Residential	Acre	\$3,462.18

*Table 2-2  
Special Tax Breakdown*

Category	Units	Levied Amount	Maximum Special Tax	% of Maximum Special Tax
Single Family Residential	115	\$24,384.60	\$24,386.55	100.00%
<b>Totals</b>	<b>115</b>	<b>\$24,384.60</b>	<b>\$24,386.55</b>	<b>100.00%</b>

## Payment History

### *Delinquency Rate for Fiscal Year 2017-18*

As of September 30, 2018, the delinquency rate of CFD No. 2016-2 Services for Fiscal Year 2017-18 is 1.56%

### *Information Concerning Delinquent Parcels*

CFD No. 2016-2 Services delinquency information as of September 30, 2018 is illustrated below:

*Table 3-1*

### *Delinquency Summary*

Fiscal Year	Levied		Delinquency		
	Parcels	Amount	Parcels	Amount	Del. Rate
2017-18	50	\$13,076.48	1	\$204.32	1.56%
<b>Total</b>		<b>\$13,076.48</b>	<b>1</b>	<b>\$204.32</b>	<b>1.56%</b>

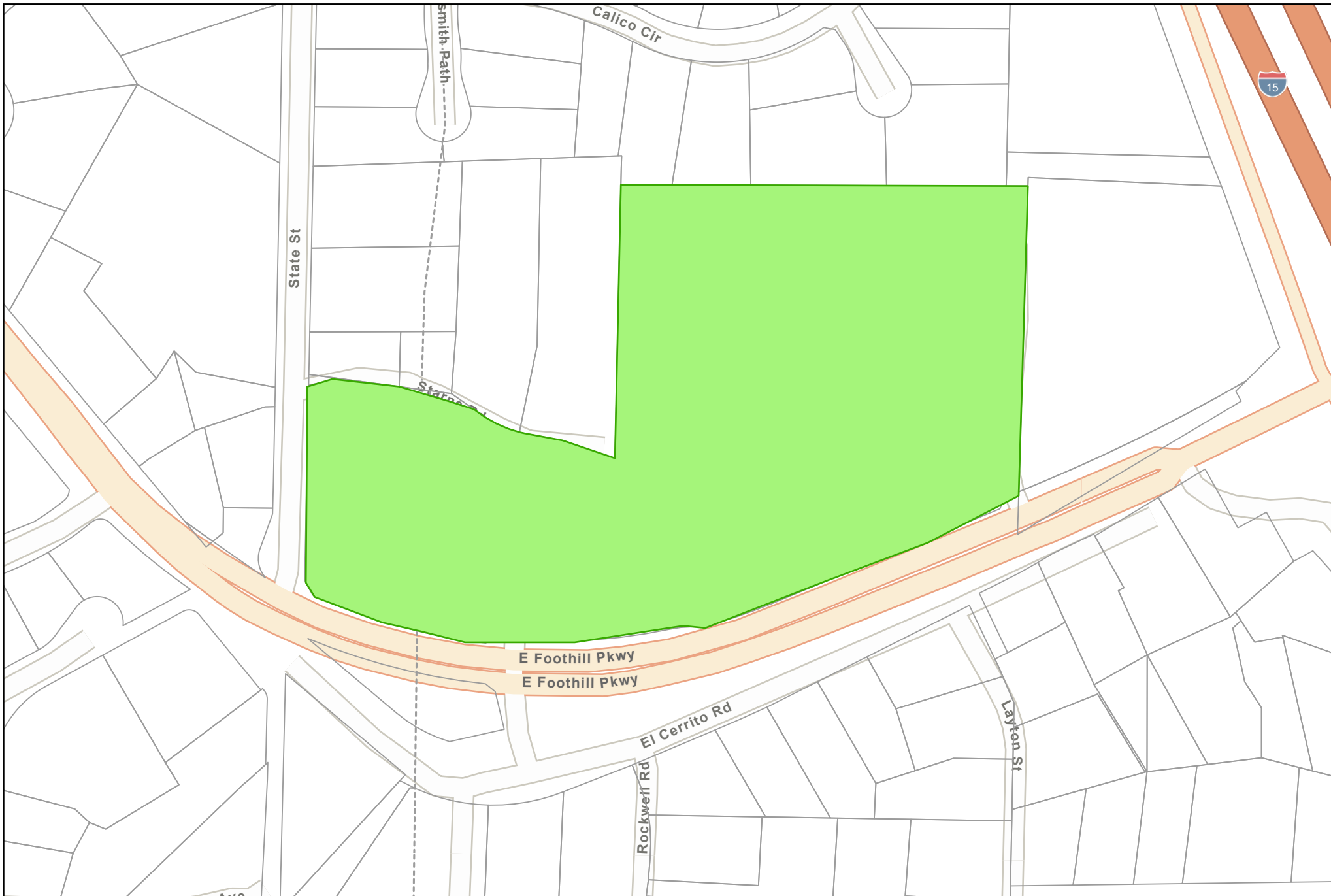


# APPENDIX A

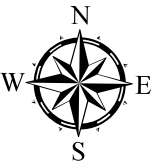
## Boundary Map



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## Community Facilities District No. 2016 - 2





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