

# CITY OF CORONA

Annual Report



COMMUNITY FACILITIES DISTRICT NO. 2016-3  
(MAINTENANCE SERVICES) ZONES 1-4

FISCAL YEAR ENDING JUNE 30, 2018



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## Community Facilities District No. 2016-3 (Maintenance Services) Zone 1

### District Profile

#### Project Description

Community Facilities District No. 2016-3 Zone 1 (the “CFD No. 2016-3 Zone 1”) was formed to finance the annual costs incurred to maintain landscaping, street & pavement, streetlights, traffic signals, drainage, and graffiti abatement and Contingent Services such as, utility road, streetlights, and drainage.

#### Location

CFD No. 2016-3 Zone 1 is generally located east of Interstate 15, and southwest of Sherborn St, along the vicinity of Bel Air St, and Laurel Canyon Way. CFD No. 2016-3 Zone 1 comprises over 68 acres and includes a total of 5 parcels.

#### Bond Profile and Principal Amount of Bonds Outstanding

CFD No. 2016-3 Zone 1 is a non-bonded district.

### Special Tax Information

#### Special Tax

The amount collected each year is determined by the Special Tax formula and can vary from year to year, but shall not exceed the maximum authorized (or permitted) Special Tax rates. The amount levied for Fiscal Year 2018-19 tax year is \$0.00. The Maximum Special Tax rates for Fiscal Year 2018-19 are as follows:

On July 1, commencing on July 1, 2018 the Maximum Special Tax, shall increase by i) the percentage increase in the Consumer Price Index (All Items) for Los Angeles – Riverside – Orange County (1982 – 84 = 100) since the beginning of the preceding Fiscal Year, or ii) by two percent (2.00%), whichever is greater.

Table 1-1  
Maximum Special Tax Rates

Category	Taxable Unit	Maximum Special Tax
Developed Property	Residential Unit	\$209.64
Approved Property	Residential Unit	\$209.64
Undeveloped Property	Acre	\$662.12

### Payment History

#### Delinquency Rate for Fiscal Year 2017-18

CFD No. 2016-3 Zone 1 has not yet began to be levied, therefore there are no delinquencies.

## Community Facilities District No. 2016-3 (Maintenance Services) Zone 2

### District Profile

#### Project Description

Community Facilities District No. 2016-3 Zone 2 (the “CFD No. 2016-3 Zone 2”) was formed to finance the annual costs incurred to maintain landscaping, street & pavement, streetlights, traffic signals, drainage, parks and graffiti abatement. Contingent Services such as, streetlights - interior, and drainage are also permitted.

#### Location

CFD No. 2016-3 Zone 2 is generally located west of Interstate 15, and north of State Route 91. Its borders run along Harrington St, in between Lincoln Ave, and Cota St. CFD No. 2016-3 Zone 2 includes over 8 acres and includes a total of 4 parcels.

#### Bond Profile and Principal Amount of Bonds Outstanding

CFD No. 2016-3 Zone 2 is a non-bonded district.

### Special Tax Information

#### Special Tax

The amount collected each year is determined by the Special Tax formula and can vary from year to year, but shall not exceed the maximum authorized (or permitted) Special Tax rates. The amount levied for Fiscal Year 2018-19 tax year is \$8,401.80. The Maximum Special Tax rates for Fiscal Year 2018-19 are as follows:

On July 1, commencing on July 1, 2018 the Maximum Special Tax, shall increase by i) the percentage increase in the Consumer Price Index (All Items) for Los Angeles – Riverside – Orange County (1982 – 84 = 100) since the beginning of the preceding Fiscal Year, or ii) by two percent (2.00%), whichever is greater.

*Table 2-1  
Maximum Special Tax Rates*

Category	Taxable Unit	Maximum Special Tax
Developed Property	Residential Unit	\$381.90
Approved Property	Residential Unit	\$381.90
Undeveloped Property	Acre	\$6,779.95

*Table 2-2  
Special Tax Breakdown*

Category	Parcels	Levied Amount	Maximum Special Tax	% of Maximum Special Tax
Developed Property	1	\$8,401.80	\$8,401.80	100.00%
Approved	0	\$0.00	\$0.00	0.00%
Undeveloped Property	2	\$0.00	\$1,220.38	0.00%
<b>Total</b>	<b>3</b>	<b>\$8,401.80</b>	<b>\$9,622.18</b>	<b>87.32%</b>

**Payment History***Delinquency Rate for Fiscal Year 2017-18*

As of September 30, 2018, the delinquency rate of CFD No. 2016-3 Zone 2 for Fiscal Year 2017-18 is 0.00%

*Information Concerning Delinquent Parcels*

CFD No. 2016-3 Zone 2 delinquency information as of September 30, 2018 is illustrated below:

*Table 2-3**Delinquency Summary*

Fiscal Year	Levied		Delinquency		
	Parcels	Amount	Parcels	Amount	% Del.
2017-18	3	\$54,223.88	0	\$0.00	0.00%
<b>Total</b>		<b>\$54,223.88</b>	<b>0</b>	<b>\$0.00</b>	<b>0.00%</b>



## Community Facilities District No. 2016-3 (Maintenance Services) Zone 3

### District Profile

#### Project Description

Community Facilities District No. 2016-3 Zone 3 (the “CFD No. 2016-3 Zone 3”) was formed to finance the annual costs incurred to maintain streetlights, and street & pavement.

#### Location

CFD No. 2016-3 Zone 3 is generally located west of Interstate 15, and south of State Route 91. Its borders run along the aqueduct from Quarry St to E. 3<sup>rd</sup> St. CFD No. 2016-3 Zone 3 comprises over 2.5 acres and includes a total of 4 parcels.

#### Bond Profile and Principal Amount of Bonds Outstanding

CFD No. 2016-3 Zone 3 is a non-bonded district.

### Special Tax Information

#### Special Tax

The amount collected each year is determined by the Special Tax formula and can vary from year to year, but shall not exceed the maximum authorized (or permitted) Special Tax rates. The amount levied for Fiscal Ye 2018-19 tax year is \$2,472.52. The Maximum Special Tax rates for Fiscal Year 2018-19 are as follows:

On July 1, commencing on July 1, 2018 the Maximum Special Tax, shall increase by i) the percentage increase in the Consumer Price Index (All Items) for Los Angeles – Riverside – Orange County (1982 – 84 = 100) since the beginning of the preceding Fiscal Year, or ii) by two percent (2.00%), whichever is greater.

*Table 3-1  
Maximum Special Tax Rates*

Category	Taxable Unit	Maximum Special Tax
Developed	Acre	\$989.02
Undeveloped	Acre	\$989.02

*Table 3-2  
Special Tax Breakdown*

Category	Parcels	Levied Amount	Maximum Special Tax	% of Maximum Special Tax
Developed Property	0	\$0.00	\$0.00	0.00%
Undeveloped Property	4	\$2,472.52	\$2,472.52	100.00%
<b>Total</b>	<b>4</b>	<b>\$2,472.52</b>	<b>\$2,472.52</b>	<b>100.00%</b>

**Payment History***Delinquency Rate for Fiscal Year 2017-18*

As of September 30, 2018, the delinquency rate of CFD No. 2016-3 Zone 3 for Fiscal Year 2017-18 is 0.00%

*Information Concerning Delinquent Parcels*

CFD No. 2016-3 Zone 3 delinquency information as of September 30, 2018 is illustrated below:

*Table 3-3  
Delinquency Summary*

Fiscal Year	Levied		Delinquency		
	Parcels	Amount	Parcels	Amount	% Del.
2017-18	4	\$2,382.46	0	\$0.00	0.00%
<b>Total</b>		<b>\$2,382.46</b>	<b>0</b>	<b>\$0.00</b>	<b>0.00%</b>

## Community Facilities District No. 2016-3 (Maintenance Services) Zone 4

### District Profile

#### Project Description

Community Facilities District No. 2016-3 Zone 4 (the “CFD No. 2016-3 Zone 4”) was formed to finance the annual costs incurred to maintain landscaping, streetlights, and street & pavement.

#### Location

CFD No. 2016-3 Zone 4 is generally located east of Interstate 15, and south of State Route 91. Its borders run along and between Sampson Ave and E. Bentley Dr, from S. Promenade Ave to S. Temescal St. CFD No. 2016-3 Zone 4 comprises over 9 acres and includes a total of 1 parcel.

#### Bond Profile and Principal Amount of Bonds Outstanding

CFD No. 2016-3 Zone 4 is a non-bonded district.

### Special Tax Information

#### Special Tax

The amount collected each year is determined by the Special Tax formula and can vary from year to year, but shall not exceed the maximum authorized (or permitted) Special Tax rates. The amount levied for the 2018-19 tax year is \$10,122.60. The Maximum Special Tax rates for Fiscal Year 2018-19 are as follows:

On July 1, commencing on July 1, 2018 the Maximum Special Tax, shall increase by i) the percentage increase in the Consumer Price Index (All Items) for Los Angeles – Riverside – Orange County (1982 – 84 = 100) since the beginning of the preceding Fiscal Year, or ii) by two percent (2.00%), whichever is greater.

*Table 4-1  
Maximum Special Tax Rates*

Land Use Category	Taxable Unit	Maximum Special Tax
Developed Residential	Acre	\$2,706.58
Undeveloped Residential	Acre	\$2,706.58

*Table 4-2  
Special Tax Breakdown*

Category	Parcels	Levied Amount	Maximum Special Tax	% of Maximum Special Tax
Developed Property	0	\$0.00	\$0.00	0.00%
Undeveloped Property	1	\$10,122.60	\$10,122.60	100.00%
<b>Total</b>	<b>1</b>	<b>\$10,122.60</b>	<b>\$10,122.60</b>	<b>100.00%</b>



**Payment History***Delinquency Rate for Fiscal Year 2017-18*

As of September 30, 2018, the delinquency rate of CFD No. 2016-3 Zone 4 for Fiscal Year 2017-18 is 0.00%

*Information Concerning Delinquent Parcels*

CFD No. 2016-3 Zone 4 delinquency information as of September 30, 2018 is illustrated below:

*Table 4-3  
Delinquency Summary*

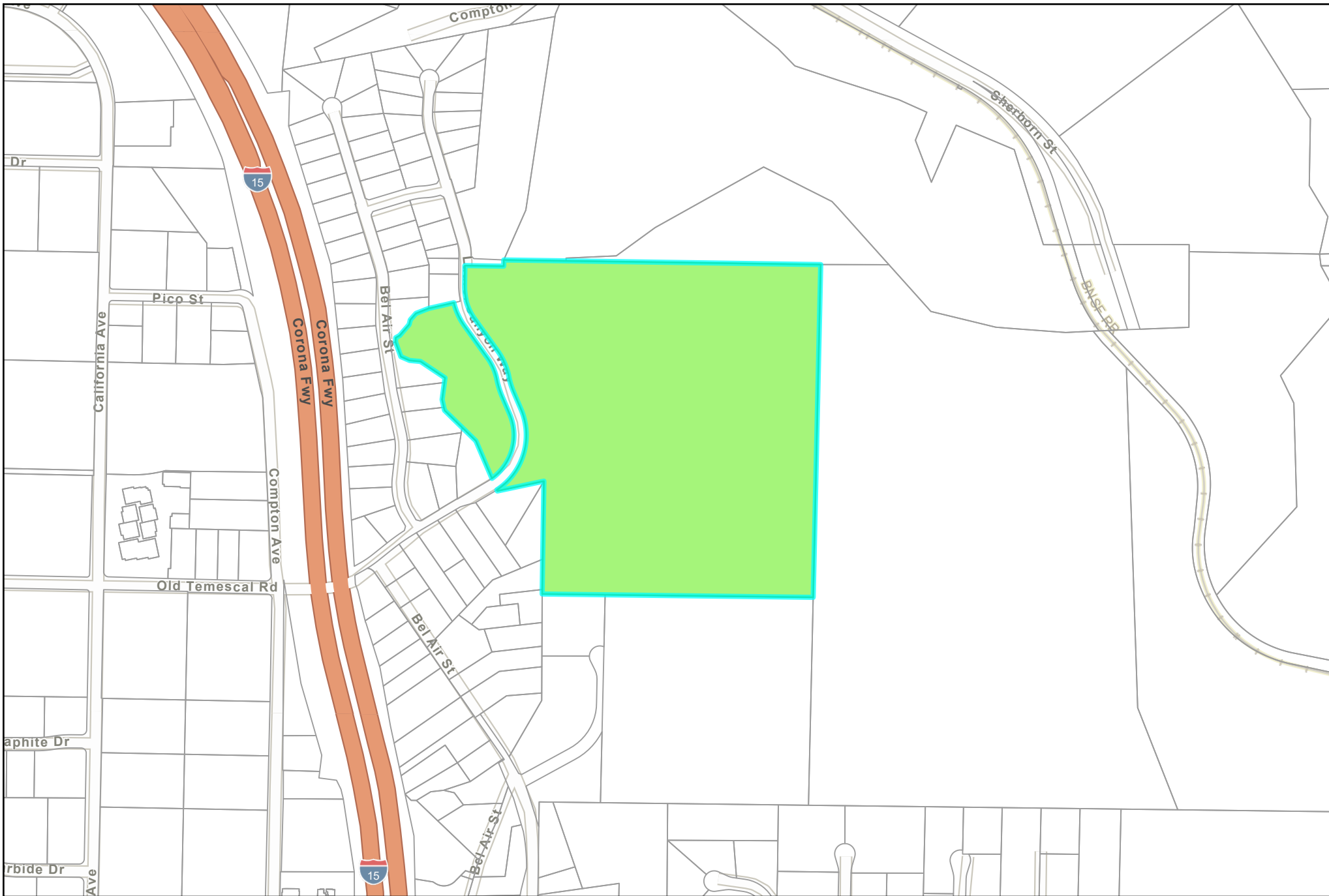
Fiscal Year	Levied		Delinquency		
	Parcels	Amount	Parcels	Amount	% Del.
2017-18	1	\$9,753.92	0	\$0.00	0.00%
<b>Total</b>		<b>\$9,753.92</b>	<b>0</b>	<b>\$0.00</b>	<b>0.00%</b>

# APPENDIX A

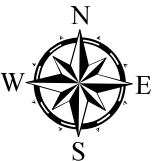
## Boundary Maps

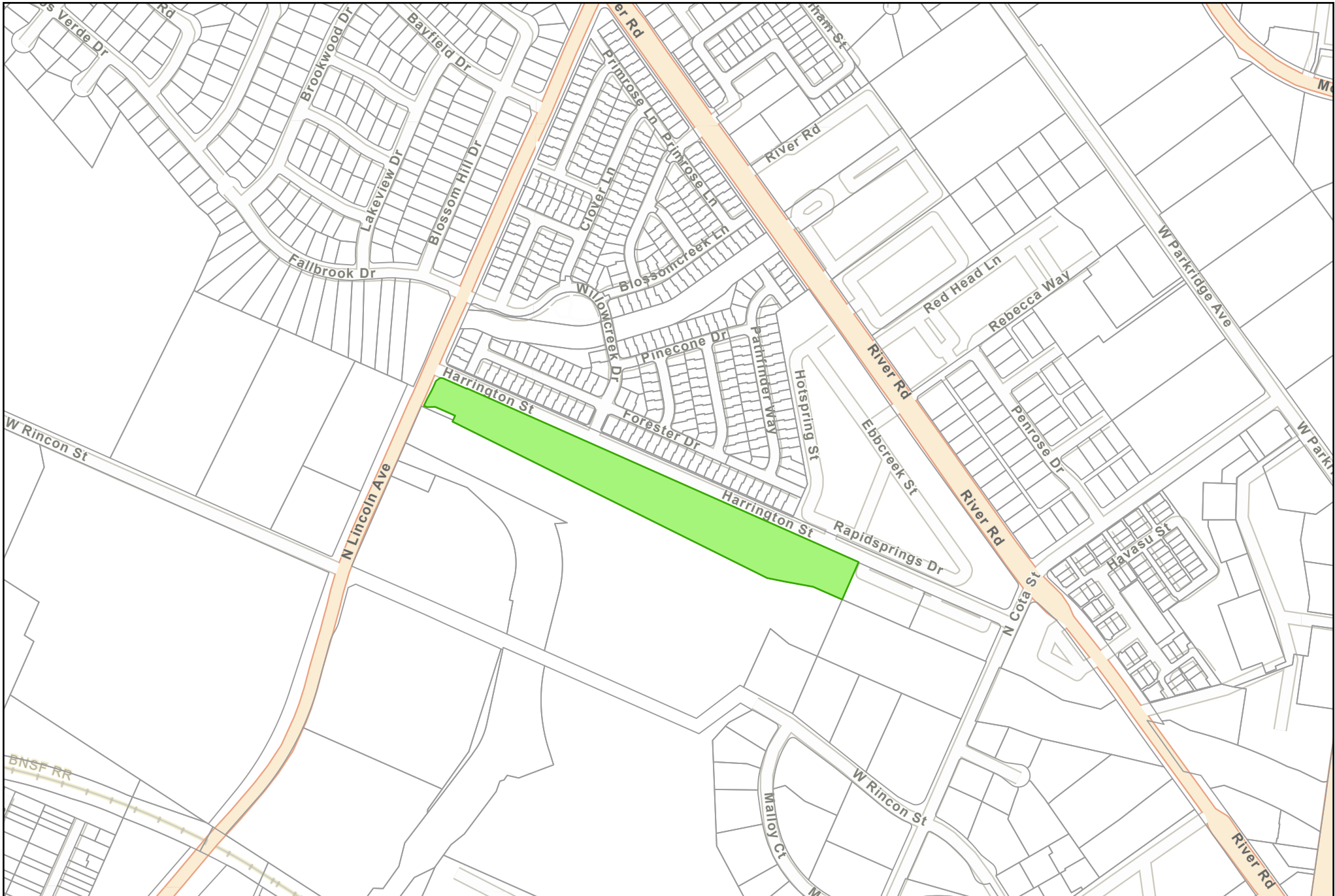


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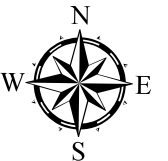


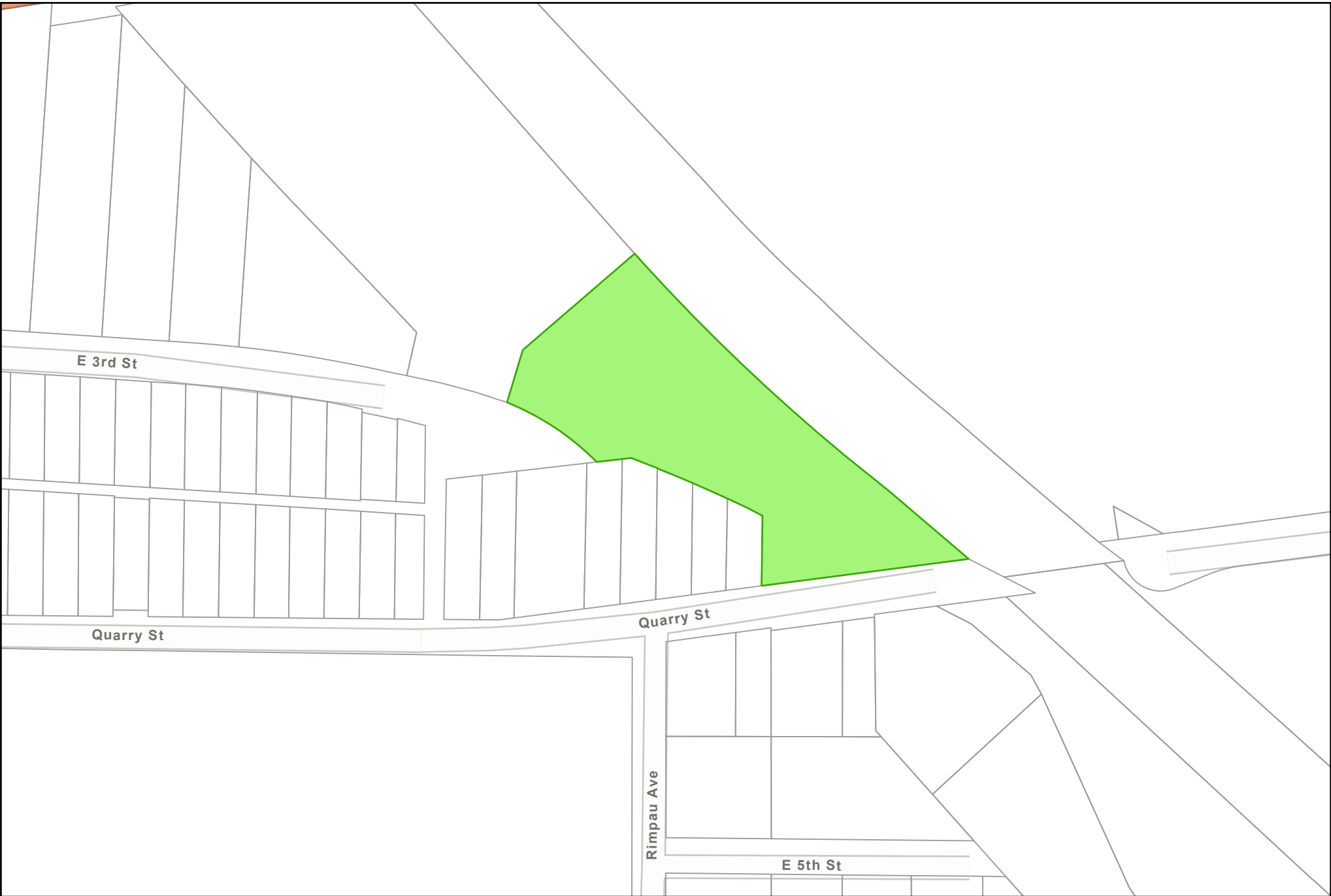
**Community Facilities District No. 2016 - 3**  
**Zone 1**



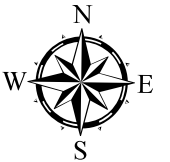


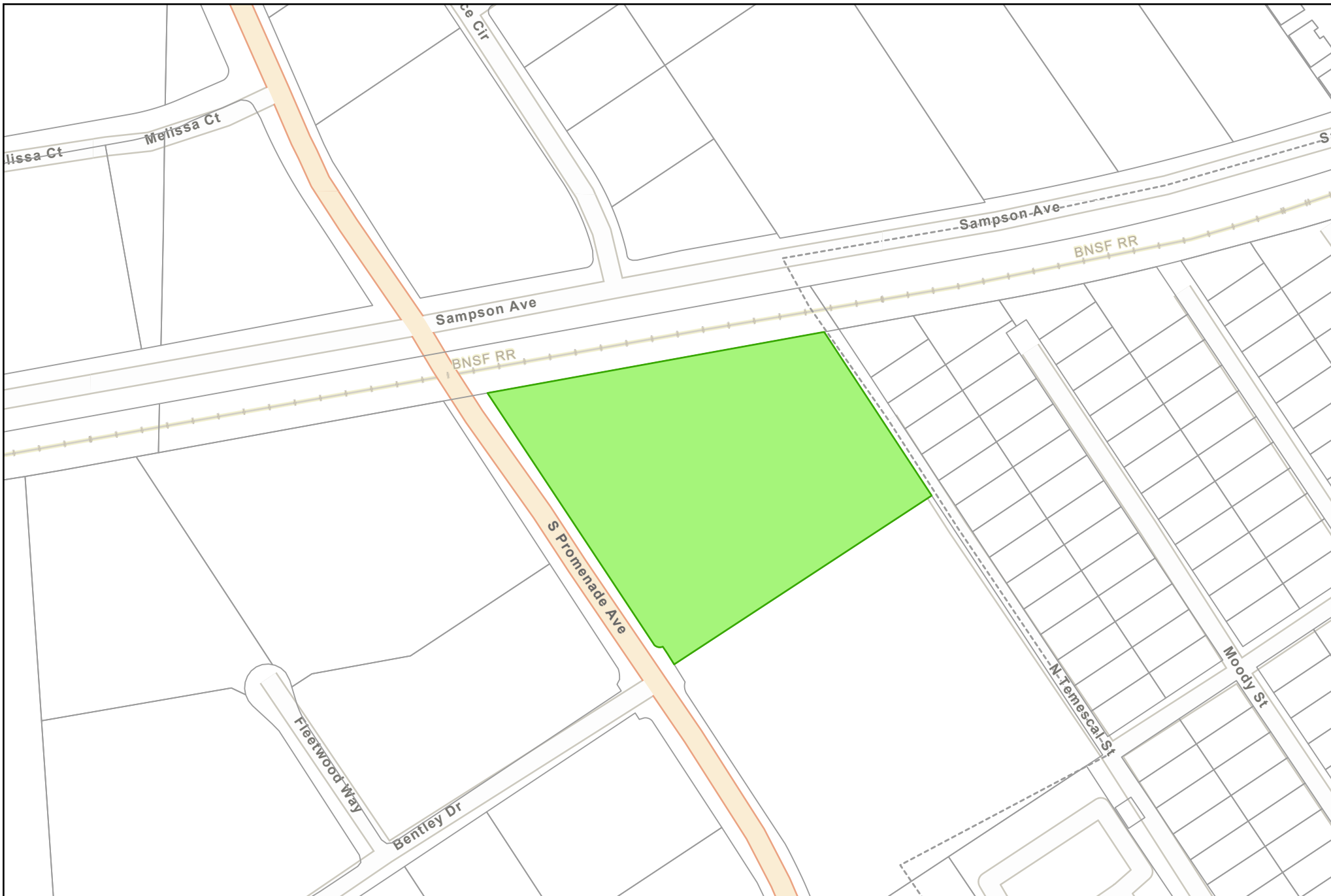
**Community Facilities District No. 2016 - 3**  
**Zone 2**



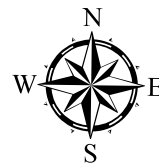


**Community Facilities District No. 2016 - 3**  
**Zone 3**





**Community Facilities District No. 2016 - 3**  
**Zone 4**





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