

CITY OF CORONA

Annual Report



FISCAL YEAR 2019-20
COMMUNITY FACILITIES DISTRICT NO. 2000-1 (DEBRIS BASIN)



SPICER CONSULTING
GROUP

Table of Contents

Sections

1	District Profile	1
2	Special Tax Information	1
3	Payment History	2

Tables

2-1	Assigned Special Tax Rates	1
2-2	Special Tax Breakdown	1
3-1	Delinquency Summary	2

Appendix

Appendix A – Boundary Map



Community Facilities District No. 2000-1 (Debris Basin)

District Profile

Project Description

Community Facilities District No. 2000-1 Debris Basin (the “CFD No. 2000-1 Debris Basin” or the “District”) was formed to finance the annual operations and maintenance of the debris basin, administrative expenses and a replacement fund.

Location

CFD No. 2000-1 Debris Basin is comprised of approximately 165 gross acres located in the southeastern part of the City of Corona, in the Bedford Canyon area, and westerly of the Route 15/Cajalco Road freeway interchange.

Bond Profile and Principal Amount of Bonds Outstanding

CFD No. 2000-1 Debris Basin is a non-bonded district.

Special Tax Information

Special Tax

The amount collected each year is determined by the Special Tax formula and can vary from year to year but shall not exceed the maximum authorized (or permitted) Special Tax rates. The amount levied for Fiscal Year 2019-20 tax year is \$21,991.40. The Maximum Special Tax rates for Fiscal Year 2019-20 are as follows:

On July 1, commencing on July 1, 2002 the Maximum Special Tax, shall increase by an amount equal to four percent (4%) of the amounts of the Special Tax for the preceding Fiscal Year.

*Table 2-1
Assigned Special Tax Rates*

Category	Taxable Unit	Assigned Special Tax
Zone A Residential	Residential Unit	\$162.06
Zone B Residential	Residential Unit	\$137.76
Zone C Commercial	Acre	\$538.87
Zone A Non-Conforming	Residential Unit	\$174.84
Zone B Non-Conforming	Residential Unit	\$261.75

*Table 2-2
Special Tax Breakdown*

Category	Parcels	Levied Amount	Maximum Special Tax	% of Maximum Special Tax
Zone A Residential	24	\$1,599.36	\$3,889.57	41.12%
Zone B Residential	273	\$15,462.72	\$37,607.26	41.12%
Zone C Commercial	4	\$724.54	\$1,762.10	41.12%
Zone A Non-Conforming	57	\$4,097.16	\$9,966.15	41.11%
Zone B Non-Conforming	1	\$107.62	\$261.75	41.12%
Total	359	\$21,991.40	\$53,486.83	41.12%

Termination of Special Tax

For each Fiscal Year the City of Corona provides services the Special Tax shall be levied on all Assessor's Parcels subject to the Special Tax as necessary to satisfy the Special Tax Requirement. The Special Tax shall be in perpetuity as long as the City of Corona provides the services to the District.

Payment History

Delinquencies are calculated through October 2019 and may reflect parcels that may already be on a payment plan.

Delinquency Rate for Fiscal Year 2018-19

As of October 2019, the delinquency rate of CFD No. 2000-1 Debris Basin for Fiscal Year 2018-19 is 0.52%.

Information Concerning Delinquent Parcels

CFD No. 2000-1 Debris Basin delinquency information as of October 2019 is illustrated below:

*Table 3-1
Delinquency Summary*

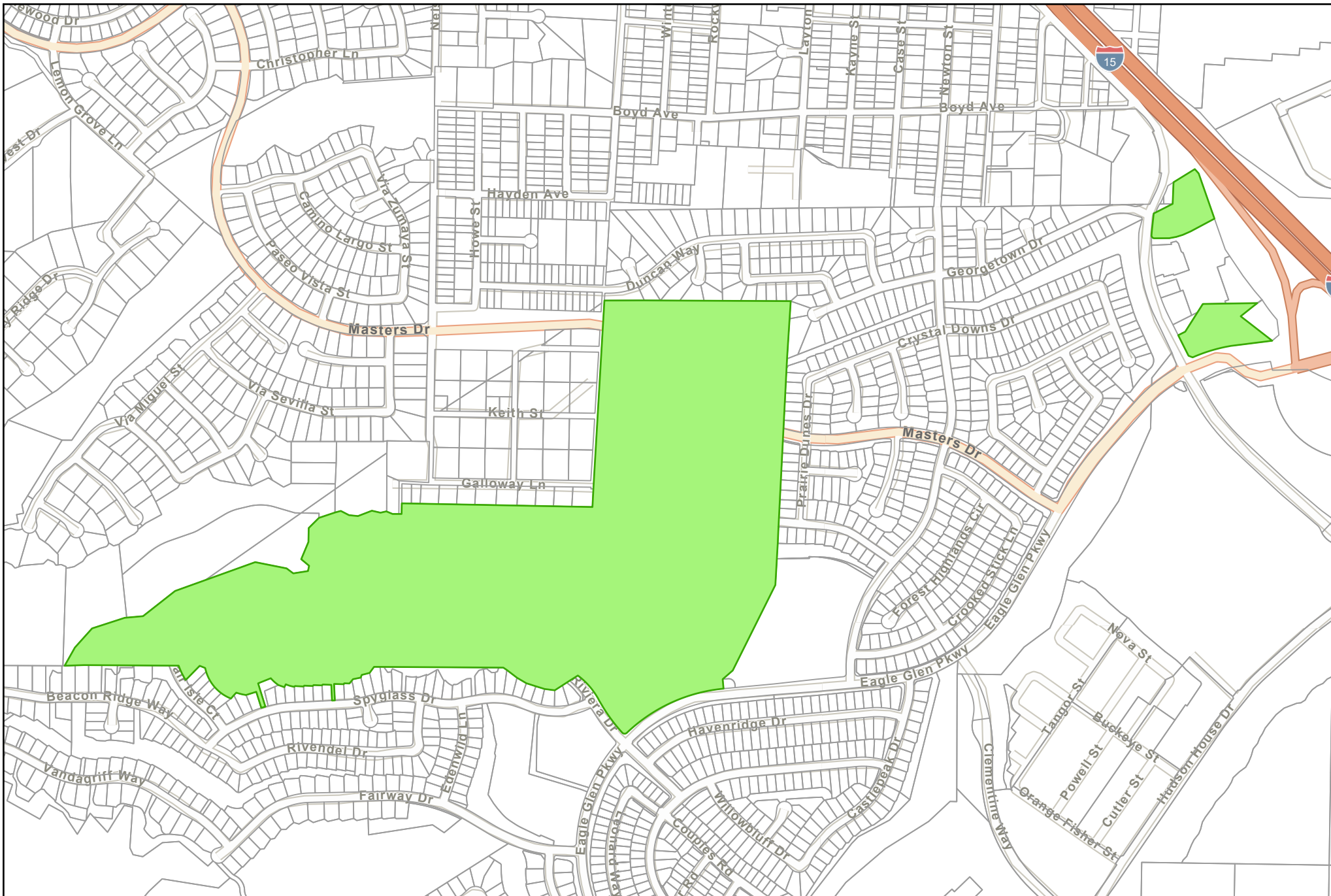
Fiscal Year	Levied		Delinquency		
	Parcels	Amount	Parcels	Amount	% Del.
2014-15	360	\$42,307.02	0	\$0.00	0.00%
2015-16	360	\$42,307.05	0	\$0.00	0.00%
2016-17	360	\$42,307.02	0	\$0.00	0.00%
2017-18	360	\$21,160.38	0	\$0.00	0.00%
2018-19	359	\$21,991.40	3	\$113.28	0.52%
Total		\$170,072.87	3	\$113.28	0.07%

APPENDIX A

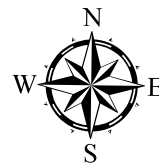
Boundary Map



SPICER CONSULTING
GROUP



Community Facilities District No. 2000 - 1





SPICER CONSULTING
GROUP