

# CITY OF CORONA

Annual Report



FISCAL YEAR 2019-20  
COMMUNITY FACILITIES DISTRICT NO. 2002-3



SPICER CONSULTING  
GROUP

# Table of Contents

---

## **Sections**

1	District Profile	1
2	Special Tax Information	1
3	Payment History	2

## **Tables**

2-1	Maximum Special Tax Rates	1
2-2	Special Tax Breakdown	2
3-1	Delinquency Summary	2

## **Appendix**

Appendix A – Boundary Map



## Community Facilities District No. 2002-3

### District Profile

#### *Project Description*

Community Facilities District No. 2002-3 (the “CFD No. 2002-3” or the “District”) was created to accommodate the fast growing Temescal Canyon area, east of Interstate 15, from Weirick Road to Ontario Avenue. This area has a combination of residential and business land uses, which made the formation of a new landscaping district a necessity. The District will provide the financial mechanism to maintain the master planned maintenance of parks, slopes, parkways, open space, medians, and maintenance of street trees and landscape.

#### *Location*

The CFD No. 2002-3 is generally located east of Interstate 15, and its boundaries are south of Liberty Ave. & La Gloria St., west of Temescal Canyon Rd., north of Cajalco Rd. CFD No. 2002-3 comprises over 183 acres and includes a total of 45 parcels.

#### *Bond Profile and Principal Amount of Bonds Outstanding*

The CFD No. 2002-3 is a non-bonded district.

### Special Tax Information

#### *Special Tax*

The amount collected each year is determined by the Special Tax formula and can vary from year to year, but shall not exceed the maximum authorized (or permitted) Special Tax rates. The amount levied for Fiscal Year 2019-20 tax year is \$17,218.76. The Maximum Special Tax rates for Fiscal Year 2019-20 are as follows:

The Maximum Special Tax Rates per Benefit Unit for Parcels in all Maintenance Categories shall be increased by the percentage increase in the Consumer Price Index (All Items) for Los Angeles – Riverside – Orange County (1982-84 = 100) since the beginning of the preceding Fiscal Year, or by two percent (2.00%), whichever is greater, on July 1, 2004 for Fiscal Year 2004-05 and on each subsequent July 1 for the Fiscal Year then commencing.

*Table 2-1  
Maximum Special Tax Rates*

Category	Taxable Unit	Maximum Special Tax
A	Benefit Unit	\$101.94
B	Benefit Unit	\$125.46
C	Benefit Unit	\$156.83
D	Benefit Unit	\$188.16
E	Benefit Unit	\$235.22
F	Benefit Unit	\$297.95
G	Benefit Unit	\$360.68
H	Benefit Unit	\$423.42

*Table 2-2  
Special Tax Breakdown*

Category	Parcels	Dwelling Units	Levied Amount	Maximum Special Tax	% of Maximum Special Tax
A	26	538	\$17,218.76	\$54,885.53	31.37%
B	0	0	\$0.00	\$0.00	0.00%
C	0	0	\$0.00	\$0.00	0.00%
D	0	0	\$0.00	\$0.00	0.00%
E	0	0	\$0.00	\$0.00	0.00%
F	0	0	\$0.00	\$0.00	0.00%
G	0	0	\$0.00	\$0.00	0.00%
H	0	0	\$0.00	\$0.00	0.00%
<b>Total</b>	<b>26</b>	<b>538</b>	<b>\$17,218.76</b>	<b>\$54,885.53</b>	<b>31.37%</b>

#### *Termination of Special Tax*

For each Fiscal Year the City of Corona provides services the Special Tax shall be levied on all Assessor's Parcels subject to the Special Tax as necessary to satisfy the Special Tax Requirement. The Special Tax shall be in perpetuity as long as the City of Corona provides the services to the District.

#### **Payment History**

Delinquencies are calculated through October 2019 and may reflect parcels that may already be on a payment plan.

#### *Delinquency Rate for Fiscal Year 2018-19*

As of October 2019, there were no delinquencies in the payment of the Special Tax for CFD No. 2002-3 for Fiscal Year 2018-19.

*Table 3-1  
Delinquency Summary*

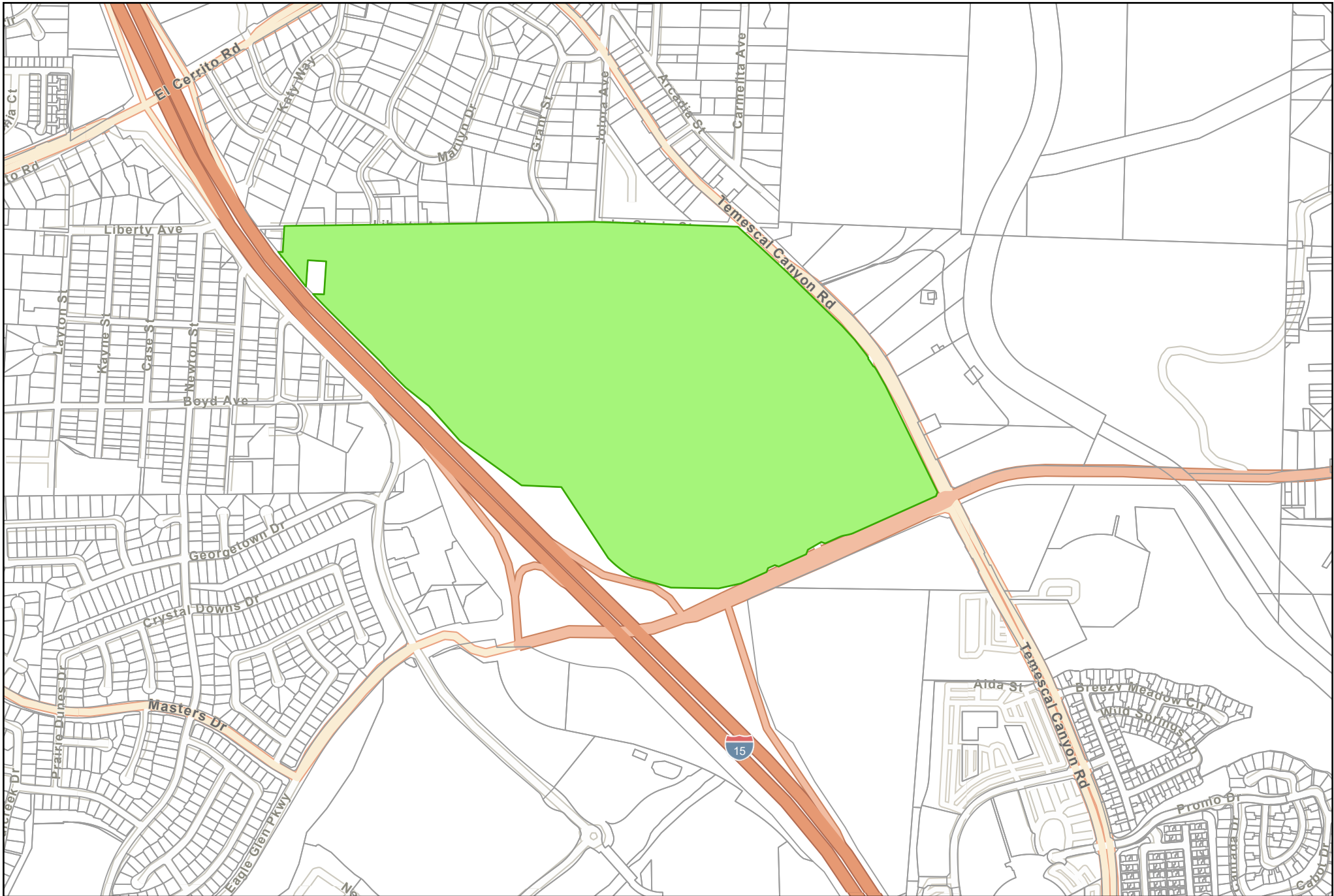
Fiscal Year	Levied		Delinquent		
	Parcels	Amount	Parcels	Amount	Del. Rate
2014-15	45	\$63,277.24	0	\$0.00	0.00%
2015-16	45	\$63,125.36	0	\$0.00	0.00%
2016-17	45	\$16,792.10	0	\$0.00	0.00%
2017-18	26	\$17,218.76	0	\$0.00	0.00%
2018-19	26	\$17,218.76	0	\$0.00	0.00%
<b>Total</b>		<b>\$177,632.22</b>	<b>0</b>	<b>\$0.00</b>	<b>0.00%</b>

# APPENDIX A

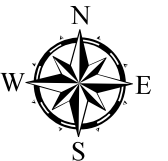
## Boundary Map



SPICER CONSULTING  
GROUP



### Community Facilities District No. 2002 - 3





SPICER CONSULTING  
GROUP