

CITY OF CORONA

Annual Report



FISCAL YEAR 2020-21
ASSESSMENT DISTRICT NO. 95-1
(CENTEX)



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Appendix A – Boundary Map



Assessment District No. 95-1
(Centex)
Limited Obligation Improvement Bonds (1996 Series A)

Bond Profile

Status

Fiscal Year 2019-20 was the final Fiscal Year Special Assessments could be levied with the September 2, 2020 Debt Service payment being the final payment due for the Limited Obligation Improvement Bonds, 1996 Series A.

Project Description

The Assessment District No. 95-1 (the “AD No. 95-1” or the “District”) was formed to finance the acquisition of certain public improvements, which have been completed. The improvements financed with the proceeds of the bonds are as follows: street, drainage, and water improvements consisting of curbs, gutters, sidewalk, street lights, storm drains, and water main lines. Pursuant to the 1913 Act, the assessments were assessed against properties in the AD No. 95-1 for the Public Improvement Cost.

Location

The AD No. 95-1 is comprised of approximately 34 gross acres generally located south of Mountain Gate Drive at the terminus of Highgrove Street adjacent to Mountain Gate Park.

1996 Series A Bonds

The Limited Obligation Improvement Bonds, 1996 Series A Bonds (the “AD No. 95-1 Bonds”) in the amount of \$855,000 were issued January 30, 1996, with interest rates ranging from 4.75% to 7.10%. Interest is payable semi-annually on March 2 and September 2. The date for the final maturity of the AD No. 95-1 Bonds is September 2, 2020. The principal amount of the AD No. 95-1 Bonds Outstanding as of September 30, 2020 is \$0.00.

Special Assessment Information

Termination of Special Assessment

For each Fiscal Year that any bonds are outstanding the Assessment shall be levied on all Assessor’s Parcels subject to the Assessment as necessary to satisfy the Assessment Requirement. The Assessment ceased on June 30, 2020.

APPENDIX A

Boundary Map



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BOUNDARY MAP

ASSESSMENT DISTRICT NO. AD 95-1



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