

CITY OF CORONA

Annual Report



FISCAL YEAR 2020-21
COMMUNITY FACILITIES DISTRICT NO. 86-2
(WOODLAKE)



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Appendix A – Boundary Map



Community Facilities District No. 86-2
(Woodlake)
Special Tax Refunding Bond 2014 Series A

Bond Profile

Status

Fiscal Year 2018-19 was the final Fiscal Year Special Taxes could be levied with the September 1, 2019 Debt Service payment being the final payment due for the 2014 Series A Private Placing Refunding Bond.

Project Description

The Community Facilities District No. 86-2 (the “CFD No. 86-2” or the “District”) was formed to finance the acquisition of certain public improvements, which have been completed. The Authorized Facilities financed consist of the following: fire station, sewage treatment capacity, water storage reservoir, water distribution facilities, sewer pump station, storm drains, sewer and water facilities, park and recreation facilities, and street improvements.

Location

The CFD No. 86-2 comprises 712 acres located within northeast Corona, south of Norco, north of State Route 91, and east of Interstate 15 generally along Hidden Valley Parkway to the north and south.

2014 Series A Bond

The CFD No. 86-2 Special Tax Refunding Bond 2014 Series A (the “86-2 Bond”) refunded the outstanding 1999 Special Tax Bonds, previously issued. The 86-2 Bond was issued in the principal amount of \$7,195,000, with an interest rate of 2.49%, and was issued June 18, 2014. Interest on the 86-2 Bond is payable semi-annually on March 1 and September 1. The final maturity of the 86-2 Bond is September 1, 2019. The amount of 86-2 Bond outstanding as of September 30, 2020, is \$0.00.

CFD No. 86-2 is one of the 4 districts included in the City of Corona 2014 Special Tax Refunding Bonds. The 2014 Special Tax Refunding Bonds also refunded Community Facilities Districts No. 89-1, 89-1 IA 1, and 97-2.

Special Tax Information

Termination of Special Tax

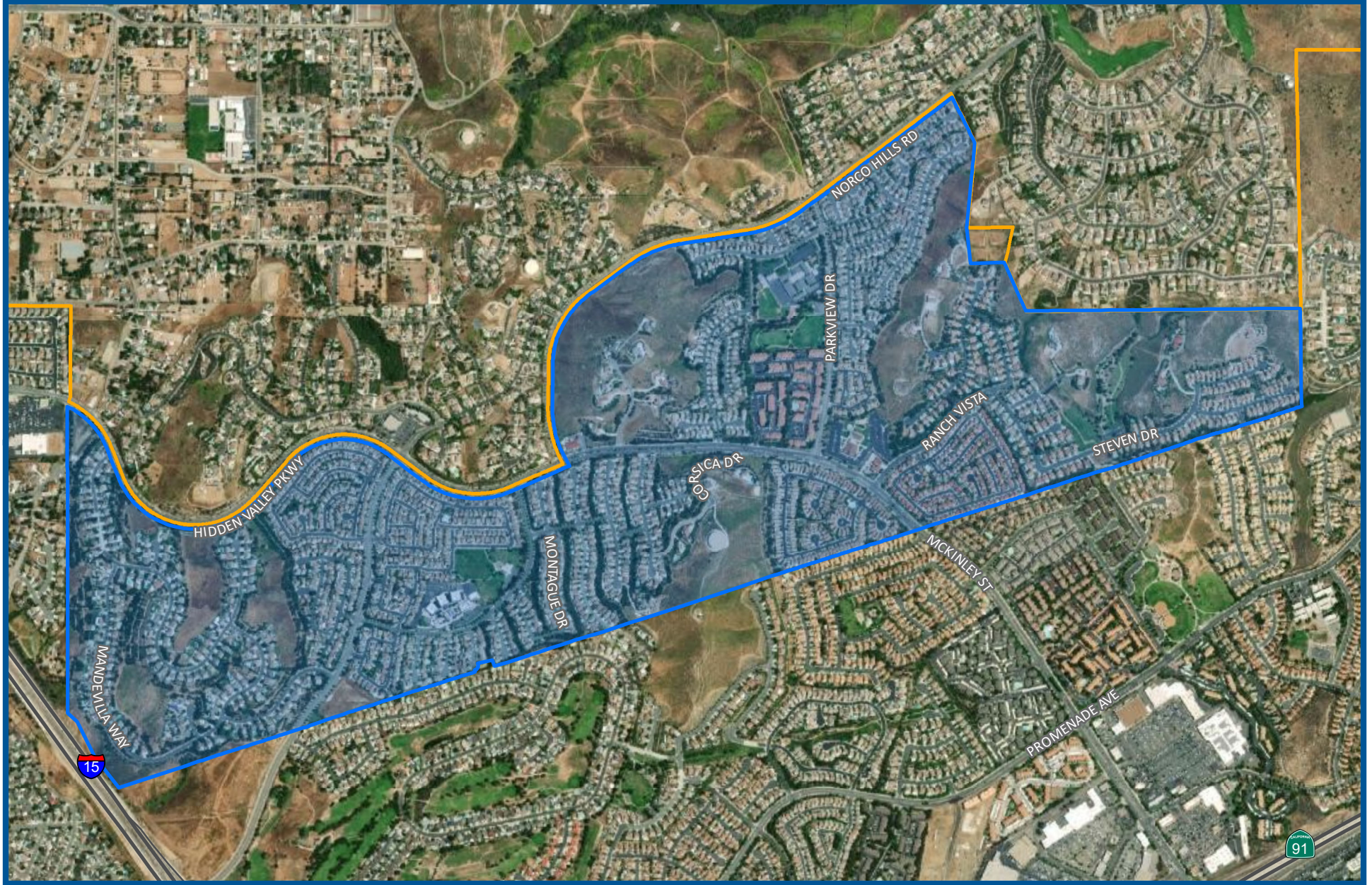
For each Fiscal Year that any bonds are outstanding the Special Tax shall be levied on all Assessor’s Parcels subject to the Special Tax as necessary to satisfy the Special Tax Requirement. The Special Tax ceased on June 30, 2019.

APPENDIX A

Boundary Map



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BOUNDARY MAP

COMMUNITY FACILITIES DISTRICT NO. 86-2





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