

CITY OF CORONA

Annual Report



FISCAL YEAR 2020-21
COMMUNITY FACILITIES DISTRICT NO. 90-1
(SOUTH CORONA)



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Appendix A – Boundary Map



Community Facilities District No. 90-1
(South Corona)
Special Tax Refunding Bonds, 1998 Series A

Bond Profile

Status

Fiscal Year 2019-20 was the final Fiscal Year Special Taxes could be levied with the September 1, 2020 Debt Service payment being the final payment due for the Special Tax Refunding Bonds, 1998 Series A.

Project Description

The Community Facilities District No. 90-1 (the “CFD No. 90-1” or the “District”) was formed to finance the Construction and Acquisition of public improvements and facilities. The Authorized Facilities financed are: streets and street facilities, including traffic signals; water supply, production, treatment, storage, transmission and distribution facilities, or capacity in such facilities; sewage and wastewater collection, transmission, treatment, and disposal; flood control and storm water drainage facilities; parks and park and recreation facilities; fire protection and suppression facilities, including fire trucks; landscaping; acquisition of land, rights-of-way and easements necessary for any of the facilities.

Location

CFD 90-1 consists of approximately 1,234 gross acres located in the eastern portion of the City. The District is divided into two noncontiguous areas. The first area is generally located south of Ontario Avenue, east of Garretson Avenue and west of Interstate 15. The second area is generally located north of Foothill Parkway, south of West Ontario Avenue and west of Faith Street.

1998 Series A Bonds

The CFD No. 90-1 Special Tax Refunding Bonds, 1998 Series A (the “CFD No. 90-1 Bonds”) in the amount of \$62,845,000 were issued January 29, 1998 with interest rates ranging from 4.000% to 5.500%. Interest is payable semi-annually on March 1 and September 1. The date for the final maturity of the Special Tax Refunding Bonds is September 1, 2020. The principal amount of the CFD No. 90-1 Bonds outstanding as of September 30, 2020 is \$0.00.

Special Tax Information

Termination of Special Tax

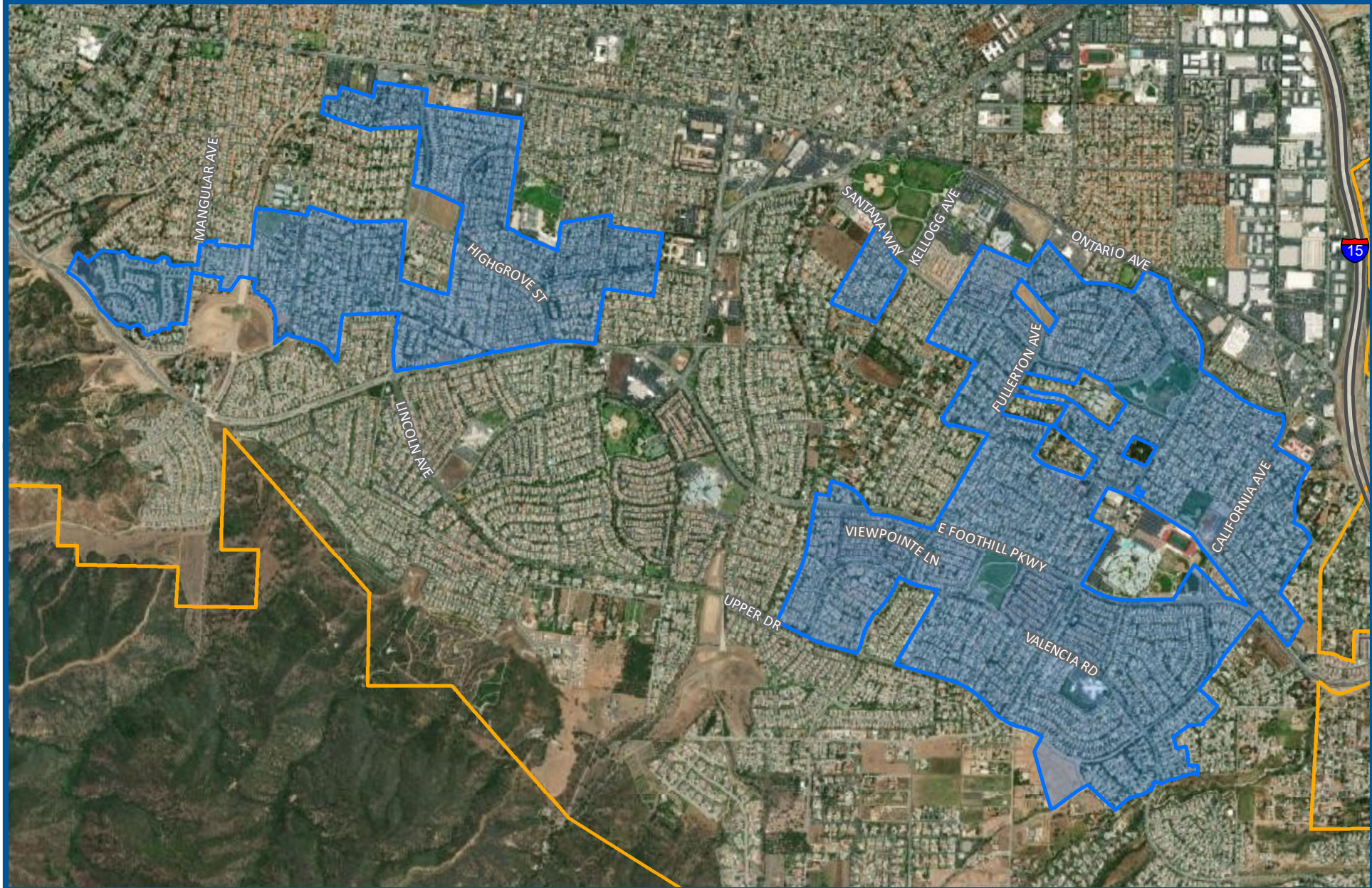
For each Fiscal Year that any bonds are outstanding the Special Tax shall be levied on all Assessor’s Parcels subject to the Special Tax as necessary to satisfy the Special Tax Requirement. The Special Tax ceased on June 30, 2020.

APPENDIX A

Boundary Map



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BOUNDARY MAP

COMMUNITY FACILITIES DISTRICT NO. 90-1





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