

CITY OF CORONA

Annual Report



FISCAL YEAR 2020-21
COMMUNITY FACILITIES DISTRICT NO. 2001-1



SPICER CONSULTING
GROUP

Table of Contents

Sections

1	District Profile	1
2	Special Tax Information	1
3	Payment History	2

Tables

2-1	Maximum Special Tax Rates	1
2-2	Special Tax Breakdown	2
3-1	Delinquency Summary	2

Appendix

Appendix A – Boundary Map



Community Facilities District No. 2001-1

District Profile

Project Description

Community Facilities District No. 2001-1 (the “CFD No. 2001-1” or the “District”) was created to maintain the landscape of master planned parkways, medians and greenbelt areas within the boundary of the District. Types of services provided includes but not limited to parkway irrigation system, slopes, trees, and ground cover. The maintenance of landscaping, planted, and installed. The landscaping includes parkways, medians, open space, and dedicated easements along the main arterial streets.

Location

CFD No. 2001-1 is generally located south of W. Ontario Ave, The District stretches east of Border Ave and slightly past Interstate 15. In addition, there are 181 parcels located north of W. Ontario Ave. CFD No. 2001-1 comprises over 767 acres and includes a total of 2,244 parcels.

Bond Profile and Principal Amount of Bonds Outstanding

CFD No. 2001-1 is a non-bonded district.

Special Tax Information

Special Tax

The amount collected each year is determined by the Special Tax formula and can vary from year to year but shall not exceed the maximum authorized (or permitted) Special Tax rates. The amount levied for the Fiscal Year 2020–21 is \$644,102.74. The Maximum Special Tax rates for Fiscal Year 2020–21 are as follows:

The Maximum Special Tax Rate(s) for Parcels assigned to each Maintenance Category for Fiscal Year 2002-03 shall be the rates set forth in table 2-1 for such Maintenance Categories. The Maximum Special Tax Rates for Parcels in all Maintenance Categories shall be increased by the percentage increase in the Consumer Price Index (All Items) for Los Angeles – Riverside – Orange County (1982-84 = 100) since the beginning of the preceding Fiscal Year, or by two percent (2.00%), whichever is greater, on July 1, 2003 for Fiscal Year 2003-04 and on each subsequent July 1 for the Fiscal Year then commencing.

*Table 2-1
Maximum Special Tax Rates*

Category	Taxable Unit	Maximum Special Tax
A	Benefit Unit	\$470.17
B	Benefit Unit	\$632.33
C	Benefit Unit	\$794.44
D	Benefit Unit	\$956.57
E	Benefit Unit	\$1,118.73
F	Benefit Unit	\$1,280.83
G	Benefit Unit	\$1,443.01
H	Benefit Unit	\$1,605.11
I	Benefit Unit	\$1,767.25

Table 2-2
Special Tax Breakdown

Category	Parcels	Dwelling Units	Levied Amount	Maximum Special Tax	% of Maximum Special Tax
A	899	1,216.63	\$187,120.88	\$572,028.33	32.71%
B	961	1,606.80	\$332,361.78	\$1,016,035.49	32.71%
C	58	89.42	\$23,238.68	\$71,038.81	32.71%
D	55	55.00	\$17,210.60	\$52,611.20	32.71%
E	233	230.00	\$84,170.80	\$257,307.46	32.71%
F	0	0.00	\$0.00	\$0.00	0.00%
G	0	0.00	\$0.00	\$0.00	0.00%
H	0	0.00	\$0.00	\$0.00	0.00%
I	0	0.00	\$0.00	\$0.00	0.00%
Total	2,206	3,197.85	\$644,102.74	\$1,969,021.28	32.71%

Termination of Special Tax

For each Fiscal Year the City of Corona provides services the Special Tax shall be levied on all Assessor's Parcels subject to the Special Tax as necessary to satisfy the Special Tax Requirement. The Special Tax shall be in perpetuity as long as the City of Corona provides the services to the District.

Payment History

Delinquencies are calculated through September 2020 and may reflect parcels that may already be on a payment plan.

Delinquency Rate for Fiscal Year 2019-20

As of September 2020, the delinquency rate for CFD No. 2001-1 for Fiscal Year 2019-20, at the rate of 0.61%.

Information Concerning Delinquent Parcels

CFD No. 2001-1 delinquency information as of September 2020, is illustrated below:

Table 3-1
Delinquency Summary

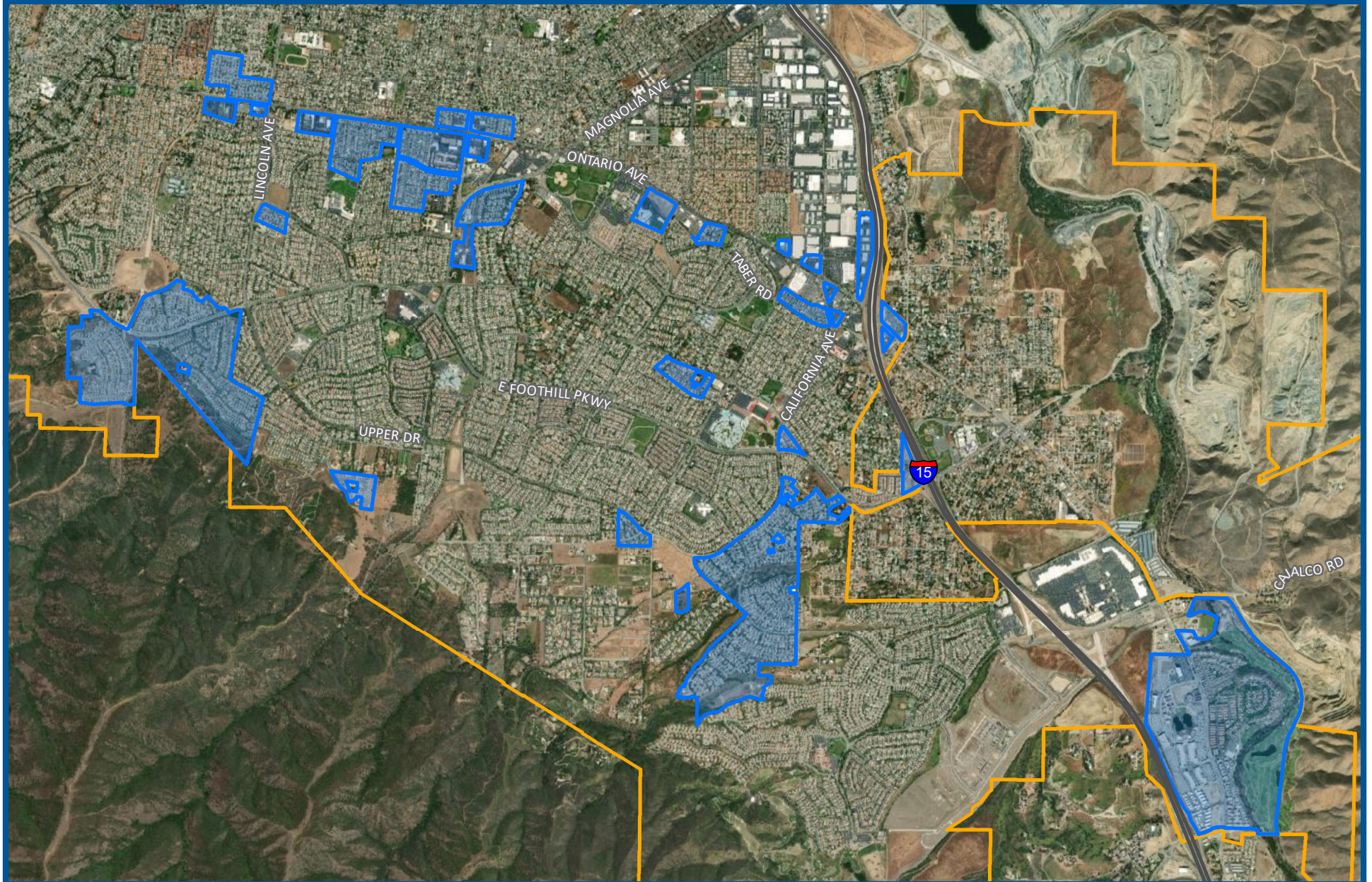
Fiscal Year	Levied		Delinquent		
	Parcels	Amount	Parcels	Amount	Del. Rate
2015-16	2,193	\$1,107,378.10	1	\$132.20	0.01%
2016-17	2,193	\$722,900.06	1	\$232.12	0.03%
2017-18	2,184	\$644,099.62	4	\$621.97	0.10%
2018-19	2,187	\$644,105.50	10	\$1,657.91	0.26%
2019-20	2,187	\$644,105.50	25	\$3,935.22	0.61%
Total		\$3,762,588.78	29	\$6,579.42	0.17%

APPENDIX A

Boundary Map



SPICER CONSULTING
GROUP



BOUNDARY MAP

COMMUNITY FACILITIES DISTRICT NO. 2001-1



SPICER CONSULTING
GROUP