

1 **COUNTYWIDE OVERSIGHT BOARD**
2 **FOR THE COUNTY OF RIVERSIDE**

SUCCESSOR AGENCY TO THE
REDEVELOPMENT AGENCY
FOR THE CITY OF CORONA

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5 **RESOLUTION NO. 2024-006**

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7 **RESOLUTION OF THE COUNTYWIDE OVERSIGHT BOARD FOR**
8 **COUNTY OF RIVERSIDE APPROVING THE RECOGNIZED**
9 **OBLIGATION PAYMENT SCHEDULE AND ADMINSTRATIVE**
10 **BUDGET FOR THE PERIOD JULY 1, 2024 THROUGH JUNE 30, 2025**
11 **FOR THE CITY OF CORONA SUCCESSOR AGENCY AND MAKING**
12 **RELATED FINDINGS AND DECLARATIONS AND TAKING**
13 **RELATED ACTIONS IN CONNECTION THEREWITH**

14 **WHEREAS**, the Redevelopment Agency for the City of Corona (the "Former Agency")
15 was formed, existed and exercised its powers pursuant to the Community Redevelopment law
16 (California Health and Safety Code section 33000 et seq. the "CRL");

17 **WHEREAS**, the California state legislature enacted Assembly Bill 1x 26, as modified by
18 Assembly Bill No. 1484 enacted on June 27, 2012, as further modified by Senate Bill No. 107
19 enacted on September 22, 2015, as such may be further amended (collectively, the "Dissolution
20 Act"), adding or amending Parts 1.8 and 1.85 to Division 24 of the Health and Safety Code, to
dissolve redevelopment agencies formed under the CRL;

21 **WHEREAS**, pursuant to Section 34173 of the Health and Safety Code, effective February
22 1, 2012 the Successor Agency to the City of Corona, a separate legal entity (the "Successor
23 Agency") was formed to and charged with paying the enforceable obligations, disposing of the
24 properties and other assets, and unwinding the affairs of the dissolved Former Agency;

25 **WHEREAS**, upon dissolution of the Former Agency, all authority, rights, powers, duties
26 and obligations previously vested with the Former Agency (except for the Former Agency's
27 housing assets and functions) under the CRL vested in the Successor Agency, which was declared
28 a separate legal entity effective June 27, 2012;

1 **WHEREAS**, Section 34179(j) of the Health and Safety Code provides for the appointment
2 of a countywide oversight board (the "Countywide Oversight Board") with specific duties to
3 approve certain Successor Agency actions pursuant to Section 34180 of the Health and Safety
4 Code and to direct the Successor Agency in certain other actions pursuant to Section 34181 of the
5 Health and Safety Code;

6 **WHEREAS**, the Successor Agency staff has prepared the proposed Recognized
7 Obligation Payment Schedule for the period of July 1, 2024 through June 30, 2025 ("ROPS FY
8 2024-25"), substantially in the form shown in Attachment "A", attached hereto and incorporated
9 herein by this reference;

10 **WHEREAS**, the Successor Agency staff has prepared an administrative budget for the
11 fiscal period commencing on July 1, 2024 and continuing through June 30, 2025 ("FY 2024-25
12 Administrative Budget"), substantially in the form shown in Attachment "B", attached hereto and
13 incorporated herein by this reference;

14 **WHEREAS**, the Successor Agency is entitled to an administrative cost allowance (the
15 "Administrative Cost Allowance") pursuant to Sections 34171(b) and 34183(a)(3) of the Health
16 and Safety Code in the approximate amount of \$175,000 for the 2024-25 fiscal year of which
17 approximately \$87,500 will be disbursed July 1, 2024 and approximately \$87,500 will be
18 disbursed January 2, 2025. The Successor Agency is only requesting a portion of the maximum
19 eligible administrative cost allowance due to a decrease in administrative needs;

20 **WHEREAS**, the City Council of the City of Corona acting in its capacity as the governing
21 board of the Successor Agency, approved the ROPS FY 2024-25 and FY 2024-25 Administrative
22 Budget by adoption of Resolution No. 2023-001 and Resolution No. 2023-002 shown in
23 Attachment "C", attached hereto and incorporated herein by this reference;

24 **WHEREAS**, under Resolution No. 2023-001, the Successor Agency's governing board
25 represents and warrants that it examined all of the items on the ROPS FY 2024-25 and finds that
26 each of them is necessary for the continued administration of the ongoing enforceable obligations,
27 or the expeditious wind-down of the affairs of the Former Agency by the Successor Agency;

28 **WHEREAS**, pursuant to Section 34177 and 34180(g) of the Health and Safety Code, the
ROPS FY 2024-25 and FY 2024-25 Administrative Budget must be submitted to the Countywide
Oversight Board for the Countywide Oversight Board's approval; and

WHEREAS, the accompanying staff report, and attachments, attached hereto and
incorporated herein by this reference, provide the supporting information upon which the actions

1 set forth in this Resolution are based.

2 **NOW, THEREFORE, BE IT RESOLVED, FOUND, DETERMINED AND**
3 **ORDERED** by the Countywide Oversight Board, in regular meeting assembled on January 18,
4 2024 in the meeting room located on the 1st floor of the County Administrative Center, 4080
5 Lemon Street, Riverside, California, as follows:

- 6 1. The Countywide Oversight Board hereby finds, resolves, and determines that the
7 foregoing recitals are true and correct and are incorporated herein by reference, and,
8 together with information provided by the City of Corona Successor Agency staff and
9 the public, form the basis for the approvals, findings, resolutions, and determinations
10 set forth below.
- 11 2. Pursuant to the California Environmental Quality Act (CEQA), based upon a review of
12 the evidence and information presented on the matter as it relates to the adoption of the
13 ROPS FY 2024-25 and the Administrative Budget FY 2024-25, the Countywide
14 Oversight Board has determined that such approval is categorically exempt from
15 CEQA pursuant to Section 15061(b)(3) of the State CEQA Guidelines because there is
16 no possibility that the activities in question will have a significant impact on the
17 environment and the amendment is merely the adoption of annual budget; it will not
18 require any construction activities and will not lead to any direct or reasonably
19 foreseeable indirect physical environmental impacts;
- 20 3. That the Successor Agency's Executive Director's designee is directed to file a Notice
21 of Exemption with respect to the actions approved under this Resolution in accordance
22 with CEQA.
- 23 4. Under Section 34180(g) of the Health and Safety Code, the Countywide Oversight
24 Board must approve the establishment of the recognized obligation payment schedules
25 of the Successor Agency.
- 26 5. The Countywide Oversight Board hereby approves the ROPS FY 2024-25 attached
27 hereto as Attachment A (the "Approved ROPS FY 2024-25"). In connection with such
28 approval, the Countywide Oversight Board makes the specific findings set forth below.
6. The Countywide Oversight Board has examined the items on the Approved ROPS FY
2024-25 and finds that each of them is necessary for the continued administration of
the ongoing agreements herein approved by the Countywide Oversight Board, or the
expeditious wind-down of the affairs of the Dissolved RDA by the Successor Agency.

- 1 7. The Countywide Oversight Board Chairperson, Successor Agency Executive Director,
2 and Countywide Oversight Board General Counsel are collectively authorized to make
3 any technical or clerical corrections to the Approved ROPS FY 2024-25 prior to filing
4 with the Department.
- 5 8. Under Section 34177(j) of the Health and Safety Code, the Countywide Oversight
6 Board must approve the Administrative Budget for the Successor Agency.
- 7 9. In accordance with the Dissolution Act, the Countywide Oversight Board hereby
8 approves the FY 2024-25 Administrative Budget, attached hereto as Attachment B (the
9 "Approved Administrative Budget").
- 10 10. The Countywide Oversight Board hereby authorizes and directs the Executive Director
11 of the City of Corona Successor Agency ("Successor Agency's Director"]), or the
12 Successor Agency's Director's designees, to take all actions and sign any and all
13 documents necessary to implement and effectuate the actions approved by this
14 Resolution as determined necessary by the Successor Agency's Director, or the
15 Successor Agency's Director's designee. The Countywide Oversight Board hereby
16 further authorizes and directs the Successor Agency's Executive Director, or Successor
17 Agency's Director's designee, to execute all documents on behalf of the Successor
18 Agency, and to administer the Successor Agency's obligations and duties to be
19 performed pursuant to this Resolution.
- 20 11. If any provision of this Resolution or the application of any such provision to any
21 person or circumstance is held invalid, such invalidity shall not affect other provisions
22 or applications of this Resolution that can be given effect without the invalid provision
23 or application, and to this end the provisions of this Resolution are severable. The
24 Countywide Oversight Board declares that the Countywide Oversight Board would
25 have adopted this Resolution irrespective of the invalidity of any particular portion of
26 this Resolution.
- 27 12. The Countywide Oversight Board hereby authorizes and directs the County Executive
28 Office staff and the Successor Agency staff to take all actions necessary under the
29 Dissolution Act to file, post, mail or otherwise deliver via electronic mail, internet
30 posting, and/or hardcopy, all notices and transmittals necessary or convenient in
31 connection with the approval of this Resolution.
- 32 13. Pursuant to Health and Safety Code Section 34179, specified actions taken by the

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Countywide Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective until five (5) business days after approval, subject to a request for review by the State of California Department of Finance, or at the time and in the manner prescribed in Section 34179(h) of the Health and Safety Code.

PASSED, APPROVED, AND ADOPTED by the Countywide Oversight Board for the County of Riverside on January 18, 2024.

1 I hereby certify the forgoing to be a true copy of a resolution passed and adopted by the Countywide
2 Oversight Board for the County of Riverside at a regular meeting thereof held on the 18th day of
3 January, 2024, by the following vote:
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5 AYES: 5 BOARD MEMBERS: Scott Price, Aaron Brown, Chris Gerry, Russ
6
7 Martin, Kathleen Kelly

8 NOES: BOARD MEMBERS:

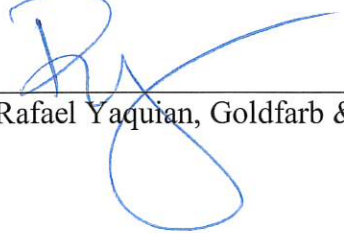
9 ABSTAIN: BOARD MEMBERS:

10 ABSENT: 1 BOARD MEMBERS: Chuck Washington
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13 
14 Dr. Scott Price
Chairperson, Countywide Oversight Board

15 ATTEST:
16 
17 Kimberly Rector
18 Clerk of the Countywide Oversight Board

19 APPROVED AS TO FORM:
20
21 Countywide Oversight Board Legal Counsel

22 By: 
23 Rafael Yaquian, Goldfarb & Lipman LLP
24

- 25 Attachments incorporated by reference:
26 A. Approved ROPS FY 2024-25
27 B. Approved Administrative Budget
28 C. Successor Agency Resolutions No 2023-001 Approving ROPS and Resolution No 2023-002 Approving
Administrative Budget

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ATTACHMENT "A"
APPROVED ROPS FY 2024-25

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ATTACHMENT "B"
APPROVED ADMINISTRATIVE BUDGET

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ATTACHMENT "C"
SUCCESSOR AGENCY RESOLUTION NO. 2023-001 and 2023-002
APPROVING ROPS AND ADMINISTRATIVE BUDGET

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