

CITY OF CORONA

Annual Report



FISCAL YEAR 2024

COMMUNITY FACILITIES DISTRICT NO. 97-2
(EAGLE GLEN)



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Community Facilities District No. 97-2
(Eagle Glen)
Special Tax Refunding Bond 2014 Series A

1. Bond Profile

Project Description

The Community Facilities District No. 97-2 (the “CFD No. 97-2” or the “District”) was formed to finance the acquisition of certain public improvements, which have been completed. The Authorized Facilities financed consist of the following: portions of I-15 Freeway Interchange at Eagle Glen Parkway; off-site waste water treatment plant; water system, mills pipeline extension (from El Cerrito Road to project site), zone 5 reservoir – 2 M.G., pump station 1220 to 1380 and pressure reducing valve, off-site water lines in zone 4; drainage improvements; roadway improvements on Bedford Canyon Road and portion of Eagle Glen Parkway to I-15; and land and right-of-way.

Location

The CFD No. 97-2 includes approximately 688 gross acres located in the southeastern part of the City of Corona, in the Bedford Canyon area, approximately 5 miles south of the interchange between State Route 91 and the Interstate 15 Freeway. Generally located west of Interstate 15 Freeway, north of Cajalco Rd, along Eagle Glen Parkway, and east of the Cleveland National Forest.

2014 Series A Bond

The CFD No. 97-2 Special Tax Refunding Bond 2014 Series A (the “2014A Bond”) refunded the outstanding 1998 Special Tax Bonds, previously issued. The 2014A Bond was issued in the principal amount of \$9,525,000, with an interest rate of 3.16%, and was issued June 18, 2014. Interest on the 2014A Bond is payable semi-annually on March 1 and September 1. The final maturity of the 2014A Bond is September 1, 2023. The amount of 2014A Bond outstanding as of September 30, 2023, is \$0.00.

CFD No. 97-2 is one of the 4 districts included in the City of Corona 2014 Special Tax Refunding Bonds. The 2014 Special Tax Bonds also refunded Community Facilities Districts No. 86-2, 89-1, and 89-1 IA 1.

2. Special Tax Information

Termination of Special Tax

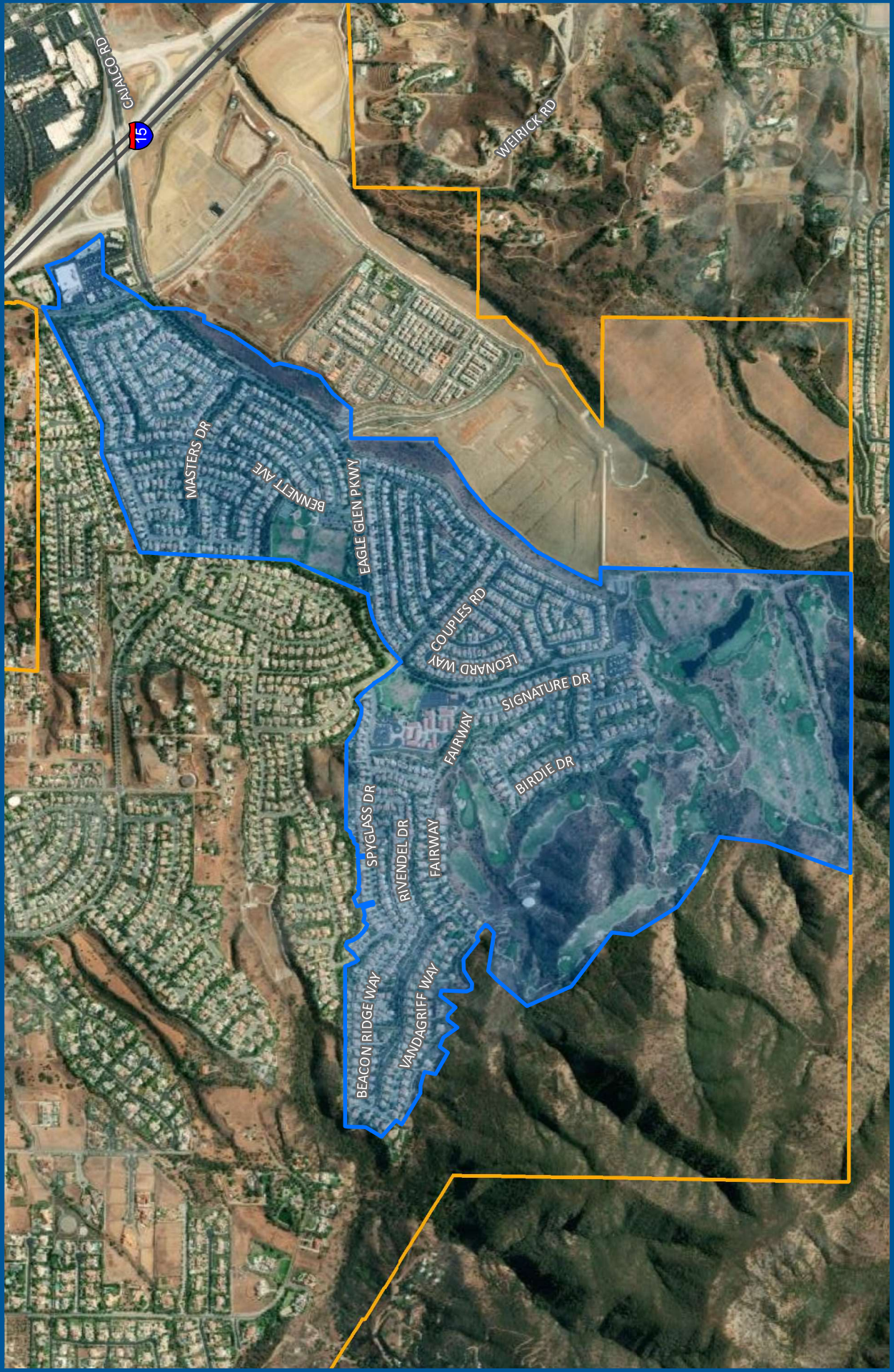
For each Fiscal Year that any bonds are outstanding the Special Tax shall be levied on all Assessor’s Parcels subject to the Special Tax as necessary to satisfy the Special Tax Requirement. The Special Tax ceased on June 30, 2023.

APPENDIX A

Boundary Map



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BOUNDARY MAP
COMMUNITY FACILITIES DISTRICT NO. 97-2
(EAGLE GLEN)





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